

**AUDIT REPORT
&
STATEMENT OF ACCOUNTS**



**OF FOREIGN CONTRIBUTION RECEIVED AND UTILISED
FCRA A/C**

**FOR THE FINANCIAL YEAR
2020 - 2021**

OF

FOUR CORNERS INITIATIVES

21ST MILE , P.O. PEDONG

WEST BENGAL , INDIA

BY

SUMIT S. JINDAL & ASSOCIATES

CHARTERED ACCOUNTANTS

PALLADIUM BUILDING

DAMBER CHOWK

KALIMPONG - 734301

WEST BENGAL

CELL NO. 9832078011



AUDITORS' REPORT

We have financially verified the attached

1. **RECEIPTS & PAYMENTS ACCOUNT ,**
2. **INCOME & EXPENDITURE ACCOUNT AND**
3. **BALANCE SHEET .**

**OF
FOUR CORNER INITIATIVES (FCRA ACCOUNT)
AS ON 31ST MARCH , 2021**

These financial statements are the responsibility of the management and the actual utilisation of the funds at the desired avenues is also their responsibility and our responsibility is only to express an opinion on these accounts based on our work .

We conducted our assignment as per the bills , vouchers , debit vouchers , bank statements and other relevant documents and we believe that our verification provides reasonable basis for our financial opinion .

We report that

1. We have obtained all informations and explanations which to the best of our knowledge and belief were necessary for the purpose of our assignment .

2. THE

- A. **RECEIPTS & PAYMENTS ACCOUNT ,**
- B. **INCOME & EXPENDITURE ACCOUNT AND**
- C. **BALANCE SHEET .**

are in agreement with the books and are in conformity with the records
and documents as were produced before us .

3. In our opinion and to the best of our information and according to the explanations given to us , the said accounts give a

TRUE AND FAIR VIEW

For ,

Sumit S. Jindal & Associates
(Chartered Accountants)

DATE:- 30th OCTOBER 2021

PLACE : KALIMPONG



CA Sumit Jindal
(Proprietor)
MN. 065909

UDIN - 21065909AAAAIG7085
FRN - 326427E

FOUR CORNER INITIATIVES

FCRA ACCOUNT

F.C.R.A. Regn. No. :- 146980097

FCRA BALANCE SHEET AS ON 31ST MARCH 2021

LIABILITIES	AMOUNT	ASSETS	AMOUNT
FCRA Fund	Rs. 9,472,735.67	Fixed Assets - FCRA	Rs. 8,241,058.00
Less : Deficit During The Year	Rs. (621,250.57) (See Depreciation Schedule)		
Balance	8,851,485.10		
		Security Deposit - Electricity	Rs. 33,995.00
		Closing Balance - FCRA OTHER	
		Cash in Hand - FCRA	Rs. 639.00
		Cash at Bank - HDFC FCRA (A/C NO. 12392020006240)	Rs. 575,793.10
	Rs. 8,851,485.10		Rs. 8,851,485.10

For ,
FOUR CORNER INITIATIVES



Chief Functionary
Chief Functionary
Four Corners Initiatives

NOTES TO ACCOUNTS

- 1 SEPARATE BOOKS OF ACCOUNTS HAVE BEEN MAINTAINED FOR FOREIGN TRANSACTIONS .
- 2 DEPRECIATION HAS BEEN PROVIDED ON FCI CENTRE PREMISES FROM F/Y 2017 - 18 .

**FOUR CORNER INITIATIVES
FCRA ACCOUNT**

Income & Expenditure Account for the year ended 31-03-2021

<u>Expenditure</u>	<u>Amount</u>	<u>Income</u>	<u>Amount</u>
<u>To FCRA Expenses - WELFARE</u>		<u>By FCRA Donations Received</u>	
Covid 19 Relief Expenses	Rs. 321,619.00	FCRA Donations Received	Rs. 2,565,608.73
Financial Help to Volunteer Staff	Rs. 150,000.00		
Honorarium to Volunteer / Co-Ordinator / Staff - Welfa	Rs. 1,036,960.00		
Repairs & Maintenance - Premises & Electronics	Rs. 541,244.00		
Training / Workshop / Conference & Retreat	Rs. 210,571.00		
Vocational Help to Underprivileged Family	Rs. 10,000.00		
Volunteer Staff Meeting / Training	Rs. 40,000.00		
2,310,394.00			
<u>To FCRA Expenses - ADMINISTRATIVE</u>			
Bank Charges	Rs. 3,003.30		
Electricity Connection & Charges	Rs. 31,687.00		
FCRA Filing & Consultancy	Rs. 20,000.00		
Honorarium to Volunteer / Co-Ordinator / Staff - Admin	Rs. 231,000.00		
Office Expenses / Printing & Stationery	Rs. 18,977.00		
Rent , Rates & Taxes	Rs. 360.00		
Statutory Audit / Filing & Consultancy	Rs. 20,000.00		
Tally Accounting / Filing & Consultancy	Rs. 23,000.00		
Travelling Allowances & Expenses	Rs. 29,523.00		
377550.30			
To Depreciation (See Dep. Schedule)	Rs. 498,915.00		
		By Deficit (Excess of Expenditure Over Income)	Rs. 621,250.57
TOTAL	Rs. 3,186,859.30	TOTAL	Rs. 3,186,859.30

For ,
FOUR CORNER INITIATIVES



Chief Functionary

Chief Functionary
Four Corners Initiatives

**FOUR CORNER INITIATIVES
FCRA ACCOUNT**

Receipts & Payments Account for the year ended 31-03-2021

<u>Receipts</u>	<u>Amount</u>	<u>Payments</u>	<u>Amount</u>
<u>To Opening Balance - FCRA</u>		<u>By FCRA Expenses - WELFARE</u>	
Cash in Hand - FCRA	Rs. 87,533.00	Covid 19 Relief Expenses	Rs. 321,619.00
Cash at Bank - HDFC FCRA (A/C NO. 12392020006240)	Rs. 629,134.67	Financial Help to Volunteer Staff	Rs. 150,000.00
		Honorarium to Volunteer / Co-Ordinator / Staff - Welfare	Rs. 1,036,960.00
		Repairs & Maintenance - Premises & Electronics	Rs. 541,244.00
		Training / Workshop / Conference & Retreat	Rs. 210,571.00
<u>To FCRA Donations Received</u>		Vocational Help to Underprivileged Family	Rs. 10,000.00
FCRA Donations Received	Rs. 2,565,608.73	Volunteer Staff Meeting / Training	Rs. 40,000.00
		2,310,394.00	
		<u>By FCRA Expenses - ADMINISTRATIVE</u>	
		Bank Charges	Rs. 3,003.30
		Electricity Connection & Charges	Rs. 31,687.00
		FCRA Filing & Consultancy	Rs. 20,000.00
		Honorarium to Volunteer / Co-Ordinator / Staff - Admin.	Rs. 231,000.00
		Office Expenses / Printing & Stationery	Rs. 18,977.00
		Rent , Rates & Taxes	Rs. 360.00
		Statutory Audit / Filing & Consultancy	Rs. 20,000.00
		Tally Accounting / Filing & Consultancy	Rs. 23,000.00
		Travelling Allowances & Expenses	Rs. 29,523.00
		377550.30	
		By Computer / Printer & Others	Rs. 17,900.00
		<u>By Closing Balance - FCRA</u>	
		Cash in Hand - FCRA	Rs. 639.00
		Cash at Bank - HDFC FCRA (A/C NO. 12392020006240)	Rs. 575,793.10
TOTAL	Rs. 3,282,276.40	TOTAL	Rs. 3,282,276.40

For ,
FOUR CORNER INITIATIVES



Chief Functionary

Chief Functionary
Four Corners Initiatives

FOUR CORNER INITIATIVES

FCRA ACCOUNT

F.C.R.A. Regn. No. :- 146980097

DEPRECIATION SCHEDULE FOR THE F/Y 2020 - 2021

ASSETS	RATE	BALANCE ON	ADDITIONS/DELETIONS		DEPRECIATION	BALANCE ON
	P.A.	1ST APRIL 2020	1ST HALF	2ND HALF	FOR THE YEAR	31ST MARCH,2021
Land - Sakyong Busty	0%	40,000.00	-	-	-	40,000.00
School / Library Building / FCI CENTRE A/c	5%	7,861,510.00	-	-	393,076.00	7,468,434.00
Camera Accessories & Equipments	15%	151,308.00	-	-	22,696.00	128,612.00
COMPUTER / Printer & Others	15%	211,497.00	-	17,900.00	33,068.00	196,329.00
Electrical Goods	15%	64,865.00	-	-	9,730.00	55,135.00
Furniture & Fixture	10%	131,042.00	-	-	13,104.00	117,938.00
Iron Beds	10%	113,842.00	-	-	11,384.00	102,458.00
Musical Instruments	10%	6,484.00	-	-	648.00	5,836.00
Sound Proof Room	10%	120,415.00	-	-	12,042.00	108,373.00
Xerox Machine	15%	21,110.00	-	-	3,167.00	17,943.00
TOTAL DEPRECIATION & ASSETS & ADDITION			0.00	17,900.00	498,915.00	8,241,058.00
TOTAL ADDITIONS DURING THE YEAR			17,900.00			

For ,
FOUR CORNER INITIATIVES



Chief Functionary
Chief Functionary
Four Corners Initiatives

FOUR CORNER INITIATIVES

FCRA ACCOUNT

FCRA REGN. NO - 146980097 (CULTURAL , EDUCATIONAL , SOCIAL)

SCHEDULE FUNDS - FCRA

SCHEDULE OF FUNDS AS ON 31ST MARCH 2021

FCRA

Previous Balance b/f	Rs.	9,472,735.67
Less: - Deficit During the Year	Rs.	<u>(621,250.57)</u>
BALANCE	Rs.	<u>8,851,485.10</u>

For ,

Four Corners Initiatives



A handwritten signature in blue ink, appearing to be "To Khy", written over a horizontal dotted line.

(Chief Functionary)

Chief Functionary
Four Corners Initiatives



**AUDIT REPORT
&
STATEMENT OF ACCOUNTS**

FOR THE FINANCIAL YEAR

2020 - 2021

OF

FOUR CORNERS INITIATIVES

21ST MILE , P.O. PEDONG

WEST BENGAL , INDIA

CONSOLIDATED ACCOUNT

BY

SUMIT S. JINDAL & ASSOCIATES

CHARTERED ACCOUNTANTS

PALLADIUM BUILDING

DAMBER CHOWK

KALIMPONG - 734301

WEST BENGAL

CELL NO. 9832078011



AUDITORS' REPORT

We have financially verified the attached

1. **RECEIPTS & PAYMENTS ACCOUNT ,**
2. **INCOME & EXPENDITURE ACCOUNT AND**
3. **BALANCE SHEET .**

OF

**FOUR CORNER INITIATIVES (CONSOLIDATED ACCOUNT)
AS ON 31ST MARCH , 2021**

These financial statements are the responsibility of the management and the actual utilisation of the funds at the desired avenues is also their responsibility and our responsibility is only to express an opinion on these accounts based on our work .

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We report that

- 1 . We have obtained all informations and explanations which to the best of our knowledge and belief were necessary for the purpose of our assignment .

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- B. **INCOME & EXPENDITURE ACCOUNT AND**
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and documents as were produced before us .

- 3 . In our opinion and to the best of our information and according to the explanations given to us , the said accounts give a

TRUE AND FAIR VIEW

For ,

Sumit S. Jindal & Associates
(Chartered Accountants)

DATE:- 30th OCTOBER , 2021

PLACE : KALIMPONG





CA Sumit Jindal
(Proprietor)
MN. 065909

UDIN - 21065909AAAAIH2389

FRN - 326427E

FOUR CORNER INITIATIVES

CONSOLIDATED ACCOUNT

BALANCE SHEET AS ON 31ST MARCH 2021

LIABILITIES	AMOUNT	ASSETS	AMOUNT
FCRA Fund	Rs. 8,851,485.10	Fixed Assets - FCRA (See Depreciation Schedule)	Rs. 8,241,058.00
Local Fund (See Schedule Funds)	Rs. 479,641.17	Fixed Assets - Local Funds (See Depreciation Schedule)	Rs. 338,159.00
		Security Deposit - Electricity - FCRA	Rs. 33,995.00
		<u>Closing Balance - FCRA OTHER</u>	
		Cash in Hand - FCRA	Rs. 639.00
		Cash at Bank - HDFC FCRA (A/C NO. 12392020006240)	Rs. 575,793.10
		<u>Closing Balance - Local Funds</u>	
		Cash in Hand - Local Funds	Rs. 96,414.00
		SBI - PEDONG - 35232526008	Rs. 45,068.17
	Rs. 9,331,126.27		Rs. 9,331,126.27

For ,
FOUR CORNER INITIATIVES



FOUNDER & MANAGING TRUSTEE
FOUR CORNERS INITIATIVES TRUST
(REGD. NO. 843/2008)
PEDONG WEST BENGAL - INDIA

NOTES TO ACCOUNTS

- 1
- SEPARATE BOOKS OF ACCOUNTS HAVE BEEN MAINTAINED FOR FOREIGN TRANSACTIONS .
- 2
- DEPRECIATION HAS BEEN PROVIDED ON FCI CENTRE PREMISES FROM F/Y 2017 - 18 .

FOUR CORNER INITIATIVES

CONSOLIDATED ACCOUNT

Income & Expenditure Account for the year ended 31-03-2021

<u>Expenditure</u>	<u>Amount</u>	<u>Income</u>	<u>Amount</u>
<u>To FCRA Expenses - WELFARE</u>		<u>By FCRA Donations Received</u>	
Covid 19 Relief Expenses	Rs. 321,619.00	FCRA Donations Received	Rs. 2,565,608.73
Financial Help to Volunteer Staff	Rs. 150,000.00		
Honorarium to Volunteer / Co-Ordinator / Staff - Welfare	Rs. 1,036,960.00	<u>By Local Funds Collection</u>	
Repairs & Maintenance - Premises & Electronics	Rs. 541,244.00	Donations Received - Bank	Rs. 20,000.00
Training / Workshop / Conference & Retreat	Rs. 210,571.00	Donations Received - Cash	Rs. 6,200.00
Vocational Help to Underprivileged Family	Rs. 10,000.00		
Volunteer Staff Meeting / Training	Rs. 40,000.00		
	2,310,394.00		
<u>To Welfare Expenses - Local</u>			
Covid 19 Relief Expenses	Rs. 57,400.00		
Repairs & Maintenance - Premises & Electronics	Rs. 2,000.00		
Training / Workshop & Conference	Rs. 11,869.00		
	71,269.00		
<u>To FCRA Expenses - ADMINISTRATIVE</u>			
Bank Charges	Rs. 3,003.30		
Electricity Connection & Charges	Rs. 31,687.00		
FCRA Filing & Consultancy	Rs. 20,000.00		
Honorarium to Volunteer / Co-Ordinator / Staff - Admin.	Rs. 231,000.00		
Office Expenses / Printing & Stationery	Rs. 18,977.00		
Rent , Rates & Taxes	Rs. 360.00		
Statutory Audit / Filing & Consultancy	Rs. 20,000.00		
Tally Accounting / Filing & Consultancy	Rs. 23,000.00		
Travelling Allowances & Expenses	Rs. 29,523.00		
	377,550.30		
<u>To Administrative Expenses - Local</u>			
Bank Charges	Rs. 653.72		
Office Expenses / Printing & Stationery	Rs. 3,920.00		
	4,573.72		
<u>To Depreciation - FCRA</u>	Rs. 498,915.00		
(See Dep. Schedule)			
<u>To Depreciation - LOCAL</u>	Rs. 13,534.00		
(See Dep. Schedule)			
		By Deficit (Excess of Expenditure Over Income)	Rs. 684,427.29
TOTAL	Rs. 3,276,236.02	TOTAL	Rs. 3,276,236.02



For ,
FOUR CORNER INITIATIVES

[Signature]
FOUNDER & MANAGING TRUSTEE
FOUR CORNERS INITIATIVES TRUST
(REGD. NO. S-432006)
PEDONG, WEST BENGAL - INDIA

FOUR CORNER INITIATIVES

CONSOLIDATED ACCOUNT

Receipts & Payments Account for the year ended 31-03-2021

Receipts	Amount	Payments	Amount
To Opening Balance - FCRA Funds		By FCRA Expenses - WELFARE	
Cash in Hand - FCRA	Rs. 87,533.00	Covid 19 Relief Expenses	Rs. 321,619.00
Cash at Bank - HDFC FCRA (A/C NO. 12392020006240)	Rs. 629,134.67	Financial Help to Volunteer Staff	Rs. 150,000.00
		Honorarium to Volunteer / Co-Ordinator / Staff - Welfare	Rs. 1,036,960.00
		Repairs & Maintenance - Premises & Electronics	Rs. 541,244.00
		Training / Workshop / Conference & Retreat	Rs. 210,571.00
To Opening Balance - Local Funds		Vocational Help to Underprivileged Family	Rs. 10,000.00
Cash in Hand - Local Funds	Rs. 135,153.00	Volunteer Staff Meeting / Training	Rs. 40,000.00
SBI - PEDONG - 35232526008	Rs. 55,971.89		
		2,310,394.00	
To FCRA Donations Received		By Welfare Expenses - Local	
FCRA Donations Received	Rs. 2,565,608.73	Covid 19 Relief Expenses	Rs. 57,400.00
		Repairs & Maintenance - Premises & Electronics	Rs. 2,000.00
To Local Funds Collection		Training / Workshop & Conference	Rs. 11,869.00
Donations Received - Bank	Rs. 20,000.00		
Donations Received - Cash	Rs. 6,200.00	71,269.00	
26,200.00			
		By FCRA Expenses - ADMINISTRATIVE	
		Bank Charges	Rs. 3,003.30
		Electricity Connection & Charges	Rs. 31,687.00
		FCRA Filing & Consultancy	Rs. 20,000.00
		Honorarium to Volunteer / Co-Ordinator / Staff - Admin.	Rs. 231,000.00
		Office Expenses / Printing & Stationery	Rs. 18,977.00
		Rent , Rates & Taxes	Rs. 360.00
		Statutory Audit / Filing & Consultancy	Rs. 20,000.00
		Tally Accounting / Filing & Consultancy	Rs. 23,000.00
		Travelling Allowances & Expenses	Rs. 29,523.00
		377550.30	
		By Administrative Expenses - Local	
		Bank Charges	Rs. 653.72
		Office Expenses / Printing & Stationery	Rs. 3,920.00
		4,573.72	
		By Computer / Printer & Others	Rs. 17,900.00
		By Closing Balance - FCRA Funds	
		Cash in Hand - FCRA	Rs. 639.00
		Cash at Bank - HDFC FCRA (A/C NO. 12392020006240)	Rs. 575,793.10
		By Closing Balance - Local Funds	
		Cash in Hand - Local Funds	Rs. 96,414.00
		SBI - PEDONG - 35232526008	Rs. 45,068.17
TOTAL	Rs. 3,499,601.29	TOTAL	Rs. 3,499,601.29

For ,

FOUR CORNER INITIATIVES



FOUNDER & MANAGING TRUSTEE
FOUR CORNERS INITIATIVES TRUST
(REGD. NO. S-11-111)
PEDONG, WEST BENGAL - INDIA

FOUR CORNER INITIATIVES
FCRA ACCOUNT

F.C.R.A. Regn. No. :- 146980097

DEPRECIATION SCHEDULE FOR THE F/Y 2020 - 2021

ASSETS	RATE	BALANCE ON	ADDITIONS/DELETIONS		DEPRECIATION	BALANCE ON
	P.A.	1ST APRIL 2020	1ST HALF	2ND HALF	FOR THE YEAR	31ST MARCH,2021
Land - Sakyong Busty	0%	40,000.00	-	-	-	40,000.00
School / Library Building / FCI CENTRE A/c	5%	7,861,510.00	-	-	393,076.00	7,468,434.00
Camera Accessories & Equipments	15%	151,308.00	-	-	22,696.00	128,612.00
COMPUTER / Printer & Others	15%	211,497.00	-	17,900.00	33,068.00	196,329.00
Electrical Goods	15%	64,865.00	-	-	9,730.00	55,135.00
Furniture & Fixture	10%	131,042.00	-	-	13,104.00	117,938.00
Iron Beds	10%	113,842.00	-	-	11,384.00	102,458.00
Musical Instruments	10%	6,484.00	-	-	648.00	5,836.00
Sound Proof Room	10%	120,415.00	-	-	12,042.00	108,373.00
Xerox Machine	15%	21,110.00	-	-	3,167.00	17,943.00

TOTAL DEPRECIATION & ASSETS & ADDITION

0.00 17,900.00 498,915.00 8,241,058.00

TOTAL ADDITIONS DURING THE YEAR

17,900.00

For ,

FOUR CORNER INITIATIVES



FOUNDER & MANAGING TRUSTEE
FOUR CORNER INITIATIVES TRUST
(REGD NO 3752005)
BEDONG WEST SENJAL WAT

FOUR CORNERS INITIATIVES
LOCAL FUNDS ACCOUNT

DEPRECIATION SCHEDULE FOR THE F/Y 2020 - 2021 LOCAL FUNDS

ASSETS	RATE	BALANCE ON	ADDITIONS/DELETIONS		DEPRECIATION	BALANCE ON
	P.A.	1ST APRIL 20	1ST HALF	2ND HALF	FOR THE YEAR	31ST MARCH,2021
LAND GIFTED	----	215,650.00	-	-	-	215,650.00
TRUST CREATION	----	705.00	-	-	-	705.00
TOOLS AND EQUIPMENTS	10%	5,390.00	-	-	539.00	4,851.00
UTILITIES	10%	129,948.00	-	-	12,995.00	116,953.00
TOTAL DEPRECIATION & ASSETS & ADDITION		351,693.00	0.00	0.00	13,534.00	338,159.00

For ,
FOUR CORNERS INITIATIVES



[Signature]
FOUNDER & MANAGING TRUSTEE
FOUR CORNERS INITIATIVES TRUST
(REG. NO. 9832078011)
PEDONG, DISTRICT BENGALURU

FOUR CORNER INITIATIVES

CONSOLIDATED ACCOUNT

SCHEDULE FUNDS

SCHEDULE OF FUNDS AS ON 31ST MARCH 2021

FCRA FUNDS

Previous Balance b/f	Rs.	9,472,735.67
Less :- Deficit During the Year	Rs.	<u>(621,250.57)</u>
BALANCE	Rs.	<u>8,851,485.10</u>

LOCAL FUNDS

Previous Balance b/f	Rs.	542,817.89
Less: - Deficit During the Year	Rs.	<u>(63,176.72)</u>
BALANCE	Rs.	<u>479,641.17</u>

For ,

Four Corners Initiatives




FOUNDER & MANAGING TRUSTEE
FOUR CORNERS INITIATIVES
TRUST NO. 2-832001
MEDINIPUR WEST BENGAL - INDIA