

AUDIT REPORT



&

STATEMENT OF ACCOUNTS

OF FOREIGN CONTRIBUTION RECEIVED AND UTILISED

FCRA A/C

FOR THE FINANCIAL YEAR

2020 - 2021

OF

FOUR CORNERS INITIATIVES

21ST MILE , P.O. PEDONG

WEST BENGAL , INDIA

BY

SUMIT S. JINDAL & ASSOCIATES

CHARTERED ACCOUNTANTS

PALLADIUM BUILDING

DAMBER CHOWK

KALIMPONG -734301

WEST BENGAL

CELL NO. 9832078011



AUDITORS' REPORT

We have financially verified the attached

1. RECEIPTS & PAYMENTS ACCOUNT ,
2. INCOME & EXPENDITURE ACCOUNT AND
3. BALANCE SHEET .

OF

**FOUR CORNER INITIATIVES (FCRA ACCOUNT)
AS ON 31ST MARCH , 2021**

These financial statements are the responsibility of the management and the actual utilisation of the funds at the desired avenues is also their responsibility and our responsibility is only to express an opinion on these accounts based on our work .

We conducted our assignment as per the bills , vouchers , debit vouchers , bank statements and other relevant documents and we believe that our verification provides reasonable basis for our financial opinion .

We report that

1. We have obtained all informations and explanations which to the best of our knowledge and belief were necessary for the purpose of our assignment .
2. THE
 - A. RECEIPTS & PAYMENTS ACCOUNT ,
 - B. INCOME & EXPENDITURE ACCOUNT AND
 - C. BALANCE SHEET .are in agreement with the books and are in conformity with the records and documents as were produced before us .
3. In our opinion and to the best of our information and according to the explanations given to us , the said accounts give a

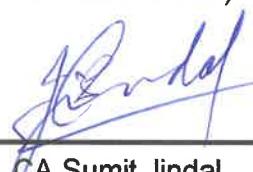
TRUE AND FAIR VIEW

For ,

Sumit S. Jindal & Associates
(Chartered Accountants)

DATE:- 30th OCTOBER 2021

PLACE : KALIMPONG



CA Sumit Jindal

(Proprietor)

MN. 065909

UDIN - 21065909AAAAIG7085

FRN - 326427E



SUMIT S. JINDAL & ASSOCIATES

CHARTERED ACCOUNTANTS

PALLADIUM BUILDING , DAMBER CHOWK , KALIMPONG

MOBILE NO. 9832078011

FOUR CORNER INITIATIVES**FCRA ACCOUNT****F.C.R.A. Regn. No. :- 146980097****FCRA BALANCE SHEET AS ON 31ST MARCH 2021**

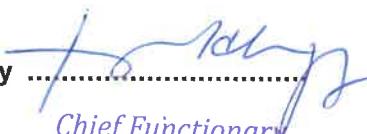
<u>LIABILITIES</u>	<u>AMOUNT</u>	<u>ASSETS</u>	<u>AMOUNT</u>
FCRA Fund	Rs. 9,472,735.67	Fixed Assets - FCRA	Rs. 8,241,058.00
Less : Deficit During The Year	Rs. (621,250.57) (See Depreciation Schedule)		
Balance	8,851,485.10	Security Deposit - Electricity	Rs. 33,995.00
<u>Closing Balance - FCRA OTHER</u>			
	Cash in Hand - FCRA	Rs. 639.00	
	Cash at Bank - HDFC FCRA (A/C NO. 12392020006240)	Rs. 575,793.10	
Rs. 8,851,485.10		Rs. 8,851,485.10	

For ,

FOUR CORNER INITIATIVES



Chief Functionary



Chief Functionary
 Four Corners Initiatives
NOTES TO ACCOUNTS

- 1 SEPARATE BOOKS OF ACCOUNTS HAVE BEEN MAINTAINED FOR FOREIGN TRANSACTIONS .
- 2 DEPRECIATION HAS BEEN PROVIDED ON FCI CENTRE PREMISES FROM F/Y 2017 - 18 .

FOUR CORNER INITIATIVES
FCRA ACCOUNT

Income & Expenditure Account for the year ended 31-03-2021

<u>Expenditure</u>	<u>Amount</u>	<u>Income</u>	<u>Amount</u>
<u>To FCRA Expenses - WELFARE</u>			
Covid 19 Relief Expenses	Rs. 321,619.00	FCRA Donations Received	Rs. 2,565,608.73
Financial Help to Volunteer Staff	Rs. 150,000.00		
Honorarium to Volunteer / Co-Ordinator / Staff - Welfa	Rs. 1,036,960.00		
Repairs & Maintenance - Premises & Electronics	Rs. 541,244.00		
Training / Workshop / Conference & Retreat	Rs. 210,571.00		
Vocational Help to Underprivileged Family	Rs. 10,000.00		
Volunteer Staff Meeting / Training	Rs. 40,000.00		
	2,310,394.00		

To FCRA Expenses - ADMINISTRATIVE

Bank Charges	Rs. 3,003.30
Electricity Connection & Charges	Rs. 31,687.00
FCRA Filing & Consultancy	Rs. 20,000.00
Honorarium to Volunteer / Co-Ordinator / Staff - Admir	Rs. 231,000.00
Office Expenses / Printing & Stationery	Rs. 18,977.00
Rent , Rates & Taxes	Rs. 360.00
Statutory Audit / Filing & Consultancy	Rs. 20,000.00
Tally Accounting / Filing & Consultancy	Rs. 23,000.00
Travelling Allowances & Expenses	Rs. 29,523.00
	377550.30

To Depreciation (See Dep. Schedule)	Rs. 498,915.00
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By Deficit (Excess of Expenditure

<u>Over Income)</u>	<u>Rs.</u>	<u>621,250.57</u>
TOTAL	Rs. 3,186,859.30	TOTAL

For ,
FOUR CORNER INITIATIVES

Chief Functionary



Chief Functionary
Four Corners Initiatives



FOUR CORNER INITIATIVES
FCRA ACCOUNT

Receipts & Payments Account for the year ended 31-03-2021

Receipts	Amount	Payments	Amount
To Opening Balance - FCRA			
Cash in Hand - FCRA	Rs. 87,533.00	Covid 19 Relief Expenses	Rs. 321,619.00
Cash at Bank - HDFC FCRA (A/C NO. 12392020006240)	Rs. 629,134.67	Financial Help to Volunteer Staff Honorarium to Volunteer / Co-Ordinator / Staff - Welfare Repairs & Maintenance - Premises & Electronics Training / Workshop / Conference & Retreat	Rs. 150,000.00 Rs. 1,036,960.00 Rs. 541,244.00 Rs. 210,571.00
To FCRA Donations Received			
FCRA Donations Received	Rs. 2,565,608.73	Vocational Help to Underprivileged Family Volunteer Staff Meeting / Training	Rs. 10,000.00 Rs. 40,000.00
			2,310,394.00
By FCRA Expenses - WELFARE			
Bank Charges		Rs. 3,003.30	
Electricity Connection & Charges		Rs. 31,687.00	
FCRA Filing & Consultancy		Rs. 20,000.00	
Honorarium to Volunteer / Co-Ordinator / Staff - Admin.		Rs. 231,000.00	
Office Expenses / Printing & Stationery		Rs. 18,977.00	
Rent , Rates & Taxes		Rs. 360.00	
Statutory Audit / Filing & Consultancy		Rs. 20,000.00	
Tally Accounting / Filing & Consultancy		Rs. 23,000.00	
Travelling Allowances & Expenses		Rs. 29,523.00	
			377550.30
By Computer / Printer & Others			
		Rs. 17,900.00	
By Closing Balance - FCRA			
Cash in Hand - FCRA		Rs. 639.00	
Cash at Bank - HDFC FCRA (A/C NO. 12392020006240)		Rs. 575,793.10	
TOTAL	Rs. 3,282,276.40	TOTAL	Rs. 3,282,276.40

For ,
FOUR CORNER INITIATIVES

Chief Functionary


Chief Functionary
Four Corners Initiatives



FOUR CORNER INITIATIVES

FCRA ACCOUNT

F.C.R.A. Regn. No. :- 146980097

DEPRECIATION SCHEDULE FOR THE F/Y 2020 - 2021

ASSETS	RATE	BALANCE ON	ADDITIONS/DELETIONS		DEPRECIATION	BALANCE ON
	P.A.	1ST APRIL 2020	1ST HALF	2ND HALF	FOR THE YEAR	31ST MARCH,2021
Land - Sakyong Busy	0%	40,000.00	-	-	-	40,000.00
School / Library Building / FCI CENTRE A/c	5%	7,861,510.00	-	-	393,076.00	7,468,434.00
Camera Accessories & Equipments	15%	151,308.00	-	-	22,696.00	128,612.00
COMPUTER / Printer & Others	15%	211,497.00	-	17,900.00	33,068.00	196,329.00
Electrical Goods	15%	64,865.00	-	-	9,730.00	55,135.00
Furniture & Fixture	10%	131,042.00	-	-	13,104.00	117,938.00
Iron Beds	10%	113,842.00	-	-	11,384.00	102,458.00
Musical Instruments	10%	6,484.00	-	-	648.00	5,836.00
Sound Proof Room	10%	120,415.00	-	-	12,042.00	108,373.00
Xerox Machine	15%	21,110.00	-	-	3,167.00	17,943.00
TOTAL DEPRECIATION & ASSETS & ADDITION			0.00	17,900.00	498,915.00	8,241,058.00
TOTAL ADDITIONS DURING THE YEAR				17,900.00		

For ,

FOUR CORNER INITIATIVES



Chief Functionary

[Signature]
Chief Functionary
Four Corners Initiatives

FOUR CORNER INITIATIVES

FCRA ACCOUNT

FCRA REGN. NO - 146980097 (CULTURAL , EDUCATIONAL , SOCIAL)

SCHEDULE FUNDS - FCRA

SCHEDULE OF FUNDS AS ON 31ST MARCH 2021

FCRA

Previous Balance b/f	Rs.	9,472,735.67
Less: - Deficit During the Year	Rs.	<u>(621,250.57)</u>
BALANCE	Rs.	<u>8,851,485.10</u>

For ,

Four Corners Initiatives



A handwritten signature in blue ink, appearing to read "H. K. Jindal".

(Chief Functionary)

Chief Functionary
Four Corners Initiatives



AUDIT REPORT
&
STATEMENT OF ACCOUNTS

FOR THE FINANCIAL YEAR

2020 - 2021

OF

FOUR CORNERS INITIATIVES

21ST MILE , P.O. PEDONG

WEST BENGAL , INDIA

CONSOLIDATED ACCOUNT

BY

SUMIT S. JINDAL & ASSOCIATES

CHARTERED ACCOUNTANTS

PALLADIUM BUILDING

DAMBER CHOWK

KALIMPONG -734301

WEST BENGAL

CELL NO. 9832078011



AUDITORS' REPORT

We have financially verified the attached

1. RECEIPTS & PAYMENTS ACCOUNT ,
2. INCOME & EXPENDITURE ACCOUNT AND
3. BALANCE SHEET .

OF

**FOUR CORNER INITIATIVES (CONSOLIDATED ACCOUNT)
AS ON 31ST MARCH , 2021**

These financial statements are the responsibility of the management and the actual utilisation of the funds at the desired avenues is also their responsibility and our responsibility is only to express an opinion on these accounts based on our work .

We conducted our assignment as per the bills , vouchers , debit vouchers , bank statements and other relevant documents and we believe that our verification provides reasonable basis for our financial opinion .

We report that

- 1 . We have obtained all informations and explanations which to the best of our knowledge and belief were necessary for the purpose of our assignment .
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 - A. RECEIPTS & PAYMENTS ACCOUNT ,
 - B. INCOME & EXPENDITURE ACCOUNT AND
 - C. BALANCE SHEET .are in agreement with the books and are in conformity with the records and documents as were produced before us .
- 3 . In our opinion and to the best of our information and according to the explanations given to us , the said accounts give a

TRUE AND FAIR VIEW

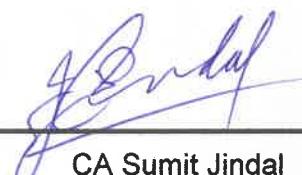
For ,

Sumit S. Jindal & Associates

(Chartered Accountants)

DATE:- 30th OCTOBER , 2021

PLACE : KALIMPONG



CA Sumit Jindal

(Proprietor)

MN. 065909

UDIN - 21065909AAAIH2389

FRN - 326427E



FOUR CORNER INITIATIVES**CONSOLIDATED ACCOUNT****BALANCE SHEET AS ON 31ST MARCH 2021**

<u>LIABILITIES</u>	<u>AMOUNT</u>	<u>ASSETS</u>	<u>AMOUNT</u>
FCRA Fund	Rs. 8,851,485.10	Fixed Assets - FCRA (See Depreciation Schedule)	Rs. 8,241,058.00
Local Fund (See Schedule Funds)	Rs. 479,641.17	Fixed Assets - Local Funds (See Depreciation Schedule)	Rs. 338,159.00
		Security Deposit - Electricity - FCRA	Rs. 33,995.00
<u>Closing Balance - FCRA OTHER</u>			
		Cash in Hand - FCRA	Rs. 639.00
		Cash at Bank - HDFC FCRA (A/C NO. 12392020006240)	Rs. 575,793.10
<u>Closing Balance - Local Funds</u>			
		Cash in Hand - Local Funds	Rs. 96,414.00
		SBI - PEDONG - 35232526008	Rs. 45,068.17
Rs. <u>9,331,126.27</u>		Rs. <u>9,331,126.27</u>	

For ,

FOUR CORNER INITIATIVES

**NOTES TO ACCOUNTS**

- 1 SEPARATE BOOKS OF ACCOUNTS HAVE BEEN MAINTAINED FOR FOREIGN TRANSACTIONS .
- 2 DEPRECIATION HAS BEEN PROVIDED ON FCI CENTRE PREMISES FROM F/Y 2017 - 18 .

FOUR CORNER INITIATIVES

CONSOLIDATED ACCOUNT

Income & Expenditure Account for the year ended 31-03-2021

<u>Expenditure</u>	<u>Amount</u>	<u>Income</u>	<u>Amount</u>
To FCRA Expenses - WELFARE			
Covid 19 Relief Expenses	Rs. 321,619.00	By FCRA Donations Received	Rs. 2,565,608.73
Financial Help to Volunteer Staff	Rs. 150,000.00		
Honorarium to Volunteer / Co-Ordinator / Staff - Welfare	Rs. 1,036,960.00	By Local Funds Collection	
Repairs & Maintenance - Premises & Electronics	Rs. 541,244.00	Donations Received - Bank	Rs. 20,000.00
Training / Workshop / Conference & Retreat	Rs. 210,571.00	Donations Received - Cash	Rs. 6,200.00
Vocational Help to Underprivileged Family	Rs. 10,000.00		26,200.00
Volunteer Staff Meeting / Training	Rs. 40,000.00		
	2,310,394.00		
To Welfare Expenses - Local			
Covid 19 Relief Expenses	Rs. 57,400.00		
Repairs & Maintenance - Premises & Electronics	Rs. 2,000.00		
Training / Workshop & Conference	Rs. 11,869.00		
	71,269.00		
To FCRA Expenses - ADMINISTRATIVE			
Bank Charges	Rs. 3,003.30		
Electricity Connection & Charges	Rs. 31,687.00		
FCRA Filing & Consultancy	Rs. 20,000.00		
Honorarium to Volunteer / Co-Ordinator / Staff - Admin.	Rs. 231,000.00		
Office Expenses / Printing & Stationery	Rs. 18,977.00		
Rent , Rates & Taxes	Rs. 360.00		
Statutory Audit / Filing & Consultancy	Rs. 20,000.00		
Tally Accounting / Filing & Consultancy	Rs. 23,000.00		
Travelling Allowances & Expenses	Rs. 29,523.00		
	377550.30		
To Administrative Expenses - Local			
Bank Charges	Rs. 653.72		
Office Expenses / Printing & Stationery	Rs. 3,920.00		
	4,573.72		
To Depreciation - FCRA			
(See Dep. Schedule)	Rs. 498,915.00		
To Depreciation - LOCAL			
(See Dep. Schedule)	Rs. 13,534.00	By Deficit (Excess of Expenditure Over Income)	Rs. 684,427.29
TOTAL	Rs. 3,276,236.02	TOTAL	Rs. 3,276,236.02

For ,
FOUR CORNER INITIATIVES



[Signature]
FOUNDER & MANAGING TRUSTEE
FOUR CORNER INITIATIVES TRUST
(REGD. NO. S-532006)
PEDONG, WEST BENGAL - INDIA

FOUR CORNER INITIATIVES

CONSOLIDATED ACCOUNT

Receipts & Payments Account for the year ended 31-03-2021

<u>Receipts</u>	<u>Amount</u>	<u>Payments</u>	<u>Amount</u>
To Opening Balance - FCRA Funds			
Cash in Hand - FCRA	Rs. 87,533.00	Covid 19 Relief Expenses	Rs. 321,619.00
Cash at Bank - HDFC FCRA (A/C NO. 12392020006240)	Rs. 629,134.67	Financial Help to Volunteer Staff Honorarium to Volunteer / Co-Ordinator / Staff - Welfare Repairs & Maintenance - Premises & Electronics Training / Workshop / Conference & Retreat	Rs. 150,000.00 Rs. 1,036,960.00 Rs. 541,244.00 Rs. 210,571.00
To Opening Balance - Local Funds			
Cash in Hand - Local Funds	Rs. 135,153.00	Vocational Help to Underprivileged Family	Rs. 10,000.00
SBI - PEDONG - 35232526008	Rs. 55,971.89	Volunteer Staff Meeting / Training	Rs. 40,000.00
		2,310,394.00	
To FCRA Donations Received			
FCRA Donations Received	Rs. 2,565,608.73	By Welfare Expenses - Local	
		Covid 19 Relief Expenses	Rs. 57,400.00
		Repairs & Maintenance - Premises & Electronics	Rs. 2,000.00
To Local Funds Collection			
Donations Received - Bank	Rs. 20,000.00	Training / Workshop & Conference	Rs. 11,869.00
Donations Received - Cash	Rs. 6,200.00		
	26,200.00	71,269.00	
By FCRA Expenses - ADMINISTRATIVE			
		Bank Charges	Rs. 3,003.30
		Electricity Connection & Charges	Rs. 31,687.00
		FCRA Filing & Consultancy	Rs. 20,000.00
		Honorarium to Volunteer / Co-Ordinator / Staff - Admin.	Rs. 231,000.00
		Office Expenses / Printing & Stationery	Rs. 18,977.00
		Rent , Rates & Taxes	Rs. 360.00
		Statutory Audit / Filing & Consultancy	Rs. 20,000.00
		Tally Accounting / Filing & Consultancy	Rs. 23,000.00
		Travelling Allowances & Expenses	Rs. 29,523.00
			377550.30
By Administrative Expenses - Local			
		Bank Charges	Rs. 653.72
		Office Expenses / Printing & Stationery	Rs. 3,920.00
			4,573.72
		By Computer / Printer & Others	Rs. 17,900.00
By Closing Balance - FCRA Funds			
		Cash in Hand - FCRA	Rs. 639.00
		Cash at Bank - HDFC FCRA (A/C NO. 12392020006240)	Rs. 575,793.10
By Closing Balance - Local Funds			
		Cash in Hand - Local Funds	Rs. 96,414.00
		SBI - PEDONG - 35232526008	Rs. 45,068.17
TOTAL	Rs. 3,499,601.29	TOTAL	Rs. 3,499,601.29

For ,
FOUR CORNER INITIATIVES



FOUNDER & MANAGING TRUSTEE
FOUR CORNER INITIATIVES TRUST
(REGD. NO. S-1011)
PEDONG, WEST BENGAL - INDIA

FOUR CORNER INITIATIVES

FCRA ACCOUNT

F.C.R.A. Regn. No. :- 146980097

DEPRECIATION SCHEDULE FOR THE F/Y 2020 - 2021

ASSETS	RATE	BALANCE ON	ADDITIONS/DELETIONS		DEPRECIATION	BALANCE ON
	P.A.	1ST APRIL 2020	1ST HALF	2ND HALF	FOR THE YEAR	31ST MARCH,2021
Land - Sakyong Busty	0%	40,000.00	-	-	-	40,000.00
School / Library Building / FCI CENTRE A/c	5%	7,861,510.00	-	-	393,076.00	7,468,434.00
Camera Accessories & Equipments	15%	151,308.00	-	-	22,696.00	128,612.00
COMPUTER / Printer & Others	15%	211,497.00	-	17,900.00	33,068.00	196,329.00
Electrical Goods	15%	64,865.00	-	-	9,730.00	55,135.00
Furniture & Fixture	10%	131,042.00	-	-	13,104.00	117,938.00
Iron Beds	10%	113,842.00	-	-	11,384.00	102,458.00
Musical Instruments	10%	6,484.00	-	-	648.00	5,836.00
Sound Proof Room	10%	120,415.00	-	-	12,042.00	108,373.00
Xerox Machine	15%	21,110.00	-	-	3,167.00	17,943.00
TOTAL DEPRECIATION & ASSETS & ADDITION			0.00	17,900.00	498,915.00	8,241,058.00
TOTAL ADDITIONS DURING THE YEAR				17,900.00		

For ,

FOUR CORNER INITIATIVES



Jindal
FOUNDER & MANAGING TRUSTEE
FOUR CORNERS INITIATIVES TRUST
(REGD. NO. S 76205)
BEDONG WEST CENTRAL, KALIMPONG

SUMIT S. JINDAL & ASSOCIATES
CHARTERED ACCOUNTANTS

PALLADIUM BUILDING , DAMBER CHOWK , KALIMPONG - 734301

MOBILE NO. 9832078011

FOUR CORNERS INITIATIVES
LOCAL FUNDS ACCOUNT

DEPRECIATION SCHEDULE FOR THE F/Y 2020 - 2021 LOCAL FUNDS

ASSETS	RATE	BALANCE ON	ADDITIONS/DELETIONS		DEPRECIATION	BALANCE ON
	P.A.	1ST APRIL 20	1ST HALF	2ND HALF	FOR THE YEAR	31ST MARCH,2021
LAND GIFTED	---	215,650.00	-	-	-	215,650.00
TRUST CREATION	---	705.00	-	-	-	705.00
TOOLS AND EQUIPMENTS	10%	5,390.00	-	-	539.00	4,851.00
UTILITIES	10%	129,948.00	-	-	12,995.00	116,953.00
TOTAL DEPRECIATION & ASSETS & ADDITION		351,693.00	0.00	0.00	13,534.00	338,159.00

For ,

FOUR CORNERS INITIATIVES



FOUR CORNER INITIATIVES

CONSOLIDATED ACCOUNT

SCHEDULE FUNDS

SCHEDULE OF FUNDS AS ON 31ST MARCH 2021

FCRA FUNDS

Previous Balance b/f	Rs.	9,472,735.67
Less :- Deficit During the Year	Rs.	<u>(621,250.57)</u>
BALANCE	Rs.	<u>8,851,485.10</u>

LOCAL FUNDS

Previous Balance b/f	Rs.	542,817.89
Less: - Deficit During the Year	Rs.	<u>(63,176.72)</u>
BALANCE	Rs.	<u>479,641.17</u>

For ,

Four Corners Initiatives



[Signature]
UNDER MANAGING TRUSTEE
FOUR CORNER INITIATIVES
TRIPURA - 786001
KALIMPONG, WEST BENGAL - INDIA