

AUDIT REPORT



&

STATEMENT OF ACCOUNTS

OF FOREIGN CONTRIBUTION RECEIVED AND UTILISED

FCRA A/C

FOR THE FINANCIAL YEAR

2021 - 2022

OF

FOUR CORNERS INITIATIVES

21ST MILE , P.O. PEDONG

WEST BENGAL , INDIA

BY

SUMIT S. JINDAL & ASSOCIATES

CHARTERED ACCOUNTANTS

PALLADIUM BUILDING

DAMBER CHOWK

KALIMPONG -734301

WEST BENGAL

CELL NO. 9832078011



AUDITORS' REPORT

We have financially verified the attached

1. RECEIPTS & PAYMENTS ACCOUNT ,
2. INCOME & EXPENDITURE ACCOUNT AND
3. BALANCE SHEET .

**OF
FOUR CORNER INITIATIVES (FCRA ACCOUNT)
AS ON 31ST MARCH , 2022**

These financial statements are the responsibility of the management and the actual utilisation of the funds at the desired avenues is also their responsibility and our responsibility is only to express an opinion on these accounts based on our work .

We conducted our assignment as per the bills , vouchers , debit vouchers , bank statements and other relevant documents and we believe that our verification provides reasonable basis for our financial opinion .

We report that

1. We have obtained all informations and explanations which to the best of our knowledge and belief were necessary for the purpose of our assignment .
2. THE
 - A. RECEIPTS & PAYMENTS ACCOUNT ,
 - B. INCOME & EXPENDITURE ACCOUNT AND
 - C. BALANCE SHEET .

are in agreement with the books and are in conformity with the records and documents as were produced before us .

3. In our opinion and to the best of our information and according to the explanations given to us , the said accounts give a

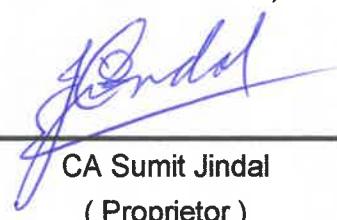
TRUE AND FAIR VIEW

For ,

Sumit S. Jindal & Associates
(Chartered Accountants)

DATE:- 1st AUGUST , 2022

PLACE : KALIMPONG

A handwritten signature in blue ink that reads "Sumit Jindal".

CA Sumit Jindal
(Proprietor)
MN. 065909

UDIN - 22065909AOEDKF2941

FRN - 326427E

SUMIT S. JINDAL & ASSOCIATES

CHARTERED ACCOUNTANTS

PALLADIUM BUILDING , DAMBER CHOWK , KALIMPONG

MOBILE NO. 9832078011

FOUR CORNER INITIATIVES

FCRA ACCOUNT

F.C.R.A. Regn. No. :- 146980097

FCRA BALANCE SHEET AS ON 31ST MARCH 2022

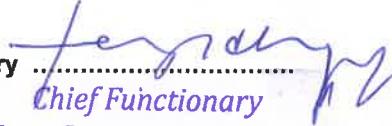
<u>LIABILITIES</u>	<u>AMOUNT</u>	<u>ASSETS</u>	<u>AMOUNT</u>
FCRA Fund	Rs. 8,851,485.10	Fixed Assets - FCRA Funds	Rs. 8,405,272.00
Less : Deficit During The Year	Rs. (41,337.00) (See Depreciation Schedule)		
Balance	8,810,148.10	Security Deposit - Electricity	Rs. 33,995.00
		Current Assets - FCRA OTHER	
		Cash in Hand - FCRA	Rs. 639.00
		HDFC - FCRA - 12392020006240	Rs. 363,500.10
		SBI , DELHI - FCRA A/C - 40098469968	Rs. 6,742.00
	Rs. <u>8,810,148.10</u>		Rs. <u>8,810,148.10</u>

For ,

FOUR CORNER INITIATIVES



Chief Functionary



Chief Functionary
 Four Corners Initiatives
NOTES TO ACCOUNTS

1

SEPARATE BOOKS OF ACCOUNTS HAVE BEEN MAINTAINED FOR FOREIGN TRANSACTIONS .

2

DEPRECIATION HAS BEEN PROVIDED ON FCI CENTRE PREMISES FROM F/Y 2017 - 18 .

FOUR CORNER INITIATIVES

FCRA ACCOUNT

Income & Expenditure Account for the year ended 31-03-2022

<u>Expenditure</u>	<u>Amount</u>	<u>Income</u>	<u>Amount</u>		
<u>To FCRA Expenses - WELFARE</u>			<u>By FCRA Donations Received</u>		
Honorarium to Welfare Staff	Rs. 1,100,160.00	FCRA Donations Received		Rs.	2,206,518.00
Community Children Development Prog. / Project	Rs. 25,400.00				
FCI Requisites & Misc. Expenses	Rs. 84,300.00				
Programme Planning & Discussion	Rs. 6,440.00	By FCRA Bank Interest - SBI , Delhi		Rs.	8,548.00
Training & Resource Centre Expenses	Rs. 35,731.00				
Youth Capacity Development Training	Rs. 215,828.00				
1,467,859.00					
<u>To FCRA Expenses - ADMINISTRATIVE</u>					
Bank Charges - SBI , Delhi	Rs. 8,324.00				
Electricity Charges	Rs. 41,307.00				
FCRA Filing & Consultancy	Rs. 25,000.00				
Honorarium to Administrative Staff	Rs. 120,000.00				
Office Expenses / Printing & Stationery	Rs. 9,377.00				
Professional & Legal Consultancy	Rs. 25,000.00				
Repairs & Maintenance - Premises & Electronics	Rs. 7,000.00				
Staff Meeting / Hospitality	Rs. 11,000.00				
Statutory Audit / Filing & Consultancy	Rs. 25,000.00				
Tally Accounting & Documentation	Rs. 13,000.00				
Travelling Allowances & Expenses	Rs. 19,230.00				
304,238.00					
To Depreciation (See Dep. Schedule)	Rs. 484,306.00	By Deficit Tfd. To Balance Sheet			Rs. 41,337.00

TOTAL

Rs. 2,256,403.00

TOTAL

Rs. 2,256,403.00

For ,
FOUR CORNER INITIATIVES

Chief Functionary

.....
Chief Functionary
Four Corners Initiatives



FOUR CORNER INITIATIVES FCRA ACCOUNT

Receipts & Payments Account for the year ended 31-03-2022



For , **FOUR CORNER INITIATIVES**

Chief Functionary

Chief Functionary Four Corners Initiatives

FOUR CORNER INITIATIVES

FCRA ACCOUNT

F.C.R.A. Regn. No. :- 146980097

DEPRECIATION SCHEDULE FOR THE F/Y 2021 - 2022

ASSETS	RATE	BALANCE ON	ADDITIONS/DELETIONS		DEPRECIATION	BALANCE ON
	P.A.	1ST APRIL 2021	1ST HALF	2ND HALF	FOR THE YEAR	31ST MARCH,2022
Land - Sakyong Busty	0%	40,000.00	-	-	-	40,000.00
School / Library Building / FCI CENTRE A/c	5%	7,468,434.00	-	618,360.00	388,881.00	7,697,913.00
Camera Accessories & Equipments	15%	128,612.00	-	-	19,292.00	109,320.00
COMPUTER / Printer & Others	15%	196,329.00	-	-	29,449.00	166,880.00
Electrical Goods	15%	55,135.00	-	-	8,270.00	46,865.00
Fire Extinguisher	15%	-	-	30,160.00	2,262.00	27,898.00
Furniture & Fixture	10%	117,938.00	-	-	11,794.00	106,144.00
Iron Beds	10%	102,458.00	-	-	10,246.00	92,212.00
Musical Instruments	10%	5,836.00	-	-	584.00	5,252.00
Sound Proof Room	10%	108,373.00	-	-	10,837.00	97,536.00
Xerox Machine	15%	17,943.00	-	-	2,691.00	15,252.00
TOTAL DEPRECIATION & ASSETS & ADDITION			0.00	648,520.00	484,306.00	8,405,272.00
TOTAL ADDITIONS DURING THE YEAR					648,520.00	

For

FOUR CORNER INITIATIVES



Chief Functionary

Chief Functionary Four Corners Initiatives

FOUR CORNER INITIATIVES

FCRA ACCOUNT

FCRA REGN. NO - 146980097 (CULTURAL , EDUCATIONAL , SOCIAL)

SCHEDULE FUNDS - FCRA

SCHEDULE OF FUNDS AS ON 31ST MARCH 2022

FCRA FUND

Previous Balance b/f	Rs.	8,851,485.10
Less : - Deficit During the Year	Rs.	<u>(41,337.00)</u>
BALANCE	Rs.	<u>8,810,148.10</u>

For ,

Four Corners Initiatives



(Chief Functionary)

Chief Functionary

Four Corners Initiatives



**AUDIT REPORT
&
STATEMENT OF ACCOUNTS**

FOR THE FINANCIAL YEAR

2021 - 2022

OF

FOUR CORNERS INITIATIVES

21ST MILE , P.O. PEDONG

WEST BENGAL , INDIA

CONSOLIDATED ACCOUNT

BY

SUMIT S. JINDAL & ASSOCIATES

CHARTERED ACCOUNTANTS

PALLADIUM BUILDING

DAMBER CHOWK

KALIMPONG -734301

WEST BENGAL

CELL NO. 9832078011



SUMIT S. JINDAL & ASSOCIATES

CHARTERED ACCOUNTANTS

PALLADIUM BUILDING , DAMBER CHOWK , KALIMPONG

MOBILE NO. 9832078011

AUDITORS' REPORT

We have financially verified the attached

1. RECEIPTS & PAYMENTS ACCOUNT ,
2. INCOME & EXPENDITURE ACCOUNT AND
3. BALANCE SHEET .

OF

FOUR CORNER INITIATIVES (CONSOLIDATED ACCOUNT)

AS ON 31ST MARCH , 2022

These financial statements are the responsibility of the management and the actual utilisation of the funds at the desired avenues is also their responsibility and our responsibility is only to express an opinion on these accounts based on our work .

We conducted our assignment as per the bills , vouchers , debit vouchers , bank statements and other relevant documents and we believe that our verification provides reasonable basis for our financial opinion .

We report that

1 . We have obtained all informations and explanations which to the best of our knowledge and belief were necessary for the purpose of our assignment .

2 . THE

- A. RECEIPTS & PAYMENTS ACCOUNT ,
- B. INCOME & EXPENDITURE ACCOUNT AND
- C. BALANCE SHEET .

are in agreement with the books and are in conformity with the records and documents as were produced before us .

3 . In our opinion and to the best of our information and according to the explanations given to us , the said accounts give a

TRUE AND FAIR VIEW

For ,

Sumit S. Jindal & Associates

(Chartered Accountants)

DATE:- 1st August , 2022

PLACE : KALIMPONG



CA Sumit Jindal
(Proprietor)
MN. 065909

UDIN - 22065909AOEGVK3968

FRN - 326427E

FOUR CORNER INITIATIVES**CONSOLIDATED ACCOUNT****BALANCE SHEET AS ON 31ST MARCH 2022**

<u>LIABILITIES</u>	<u>AMOUNT</u>	<u>ASSETS</u>	<u>AMOUNT</u>
<u>FCRA Fund</u>	Rs. <u>8,810,148.10</u>	<u>Fixed Assets - FCRA Funds</u> (See Depreciation Schedule)	Rs. <u>8,405,272.00</u>
<u>Local Fund</u> (See Schedule Funds)	Rs. <u>415,174.57</u>	<u>Fixed Assets - Local Funds</u> (See Depreciation Schedule)	Rs. <u>325,979.00</u>
		<u>Security Deposit - Electricity - FCRA</u>	Rs. <u>33,995.00</u>
<u>Current Assets - FCRA OTHER</u>			
		Cash in Hand - FCRA	Rs. <u>639.00</u>
		HDFC - FCRA - 12392020006240	Rs. <u>363,500.10</u>
		SBI , DELHI - FCRA A/C - 40098469968	Rs. <u>6,742.00</u>
<u>Current Assets - Local Funds</u>			
		Cash in Hand - Local Funds	Rs. <u>16,336.00</u>
		SBI - PEDONG - 35232526008	Rs. <u>72,859.57</u>
	Rs. <u>9,225,322.67</u>		Rs. <u>9,225,322.67</u>

For ,

FOUR CORNER INITIATIVES



Tejinder Singh
 FOUNDER & MANAGING TRUSTEE
 FOUR CORNERS INITIATIVES TRUST
 (REGD. NO. S-53/2006)
 PEDONG, WEST BENGAL - INDIA

NOTES TO ACCOUNTS

1

SEPARATE BOOKS OF ACCOUNTS HAVE BEEN MAINTAINED FOR FOREIGN TRANSACTIONS .

2

DEPRECIATION HAS BEEN PROVIDED ON FCI CENTRE PREMISES FROM F/Y 2017 - 18 .

FOUR CORNER INITIATIVES

CONSOLIDATED ACCOUNT

Income & Expenditure Account for the year ended 31-03-2022

<u>Expenditure</u>	<u>Amount</u>	<u>Income</u>	<u>Amount</u>
To FCRA Expenses - WELFARE			
Honorarium to Welfare Staff	Rs. 1,100,160.00	By FCRA Donations Received	Rs. 2,206,518.00
Community Children Development Prog. / Project	Rs. 25,400.00		
FCI Requisites & Misc. Expenses	Rs. 84,300.00	By FCRA Bank Interest - SBI , Delhi	Rs. 8,548.00
Programme Planning & Discussion	Rs. 6,440.00		
Training & Resource Centre Expenses	Rs. 35,731.00	<u>By Local Funds Collection</u>	
Youth Capacity Development Training	Rs. 215,828.00	Local Donation Received	Rs. 215,250.00
1,467,859.00			
To Welfare Expenses - Local			
Covid 19 Relief Expenses	Rs. 214,479.00		
FCI Drainage & Boundary Protection Wall	Rs. 30,000.00		
FCI Requisites & Misc. Expenses	Rs. 7,625.00		
252,104.00			
To FCRA Expenses - ADMINISTRATIVE			
Bank Charges - SBI , Delhi	Rs. 8,324.00		
Electricity Charges	Rs. 41,307.00		
FCRA Filing & Consultancy	Rs. 25,000.00		
Honorarium to Administrative Staff	Rs. 120,000.00		
Office Expenses / Printing & Stationery	Rs. 9,377.00		
Professional & Legal Consultancy	Rs. 25,000.00		
Repairs & Maintenance - Premises & Electronics	Rs. 7,000.00		
Staff Meeting / Hospitality	Rs. 11,000.00		
Statutory Audit / Filing & Consultancy	Rs. 25,000.00		
Tally Accounting & Documentation	Rs. 13,000.00		
Travelling Allowances & Expenses	Rs. 19,230.00		
304,238.00			
To Administrative Expenses - Local			
Bank Charges	Rs. 672.60		
Office Expenses / Printing & Stationery	Rs. 1,100.00		
Repairs & Maintenance - Premises / Electronics	Rs. 3,660.00		
Website Hosting & Designing	Rs. 10,000.00		
15,432.60			
To Depreciation - FCRA			
(See Dep. Schedule)	Rs. 484,306.00		
To Depreciation - LOCAL			
(See Dep. Schedule)	Rs. 12,180.00		
		By Deficit Tfd. To Balance Sheet	Rs. 105,803.60
TOTAL	Rs. 2,536,119.60	TOTAL	Rs. 2,536,119.60



For ,
FOUR CORNER INITIATIVES


FOUNDER & MANAGING TRUSTEE
FOUR CORNERS INITIATIVES TRUST
(REGD. NO S-53/2006)
PEDONG, WEST BENGAL - INDIA

FOUR CORNER INITIATIVES

CONSOLIDATED ACCOUNT

Receipts & Payments Account for the year ended 31-03-2022

<u>Receipts</u>	<u>Amount</u>	<u>Payments</u>	<u>Amount</u>
To Opening Balance - FCRA Funds			
Cash in Hand - FCRA	Rs. 639.00	Honorarium to Welfare Staff	Rs. 1,100,160.00
Cash at Bank - HDFC FCRA (A/C NO. 12392020006240)	Rs. 575,793.10	Community Children Development Prog. / Project	Rs. 25,400.00
		FCI Requisites & Misc. Expenses	Rs. 84,300.00
		Programme Planning & Discussion	Rs. 6,440.00
		Training & Resource Centre Expenses	Rs. 35,731.00
To Opening Balance - Local Funds			
Cash in Hand - Local Funds	Rs. 96,414.00	Youth Capacity Development Training	Rs. 215,828.00
SBI - PEDONG - 35232526008	Rs. 45,068.17		1,467,859.00
By FCRA Expenses - WELFARE			
To FCRA Donations Received			
FCRA Donations Received	Rs. 2,206,518.00	FCI Drainage & Boundary Protection Wall	Rs. 30,000.00
		FCI Requisites & Misc. Expenses	Rs. 7,625.00
To FCRA Bank Interest - SBI , Delhi	Rs. 8,548.00		252,104.00
To Local Funds Collection			
By FCRA Expenses - ADMINISTRATIVE			
Local Donation Received	Rs. 215,250.00	Bank Charges - SBI , Delhi	Rs. 8,324.00
		Electricity Charges	Rs. 41,307.00
		FCRA Filing & Consultancy	Rs. 25,000.00
		Honorarium to Administrative Staff	Rs. 120,000.00
		Office Expenses / Printing & Stationery	Rs. 9,377.00
		Professional & Legal Consultancy	Rs. 25,000.00
		Repairs & Maintenance - Premises & Electronics	Rs. 7,000.00
		Staff Meeting / Hospitality	Rs. 11,000.00
		Statutory Audit / Filing & Consultancy	Rs. 25,000.00
		Tally Accounting & Documentation	Rs. 13,000.00
		Travelling Allowances & Expenses	Rs. 19,230.00
			304,238.00
By Administrative Expenses - Local			
		Bank Charges	Rs. 672.60
		Office Expenses / Printing & Stationery	Rs. 1,100.00
		Repairs & Maintenance - Premises / Electronics	Rs. 3,660.00
		Website Hosting & Designing	Rs. 10,000.00
			15,432.60
By Purchase of Fire Extinguisher - FCRA			
			Rs. 30,160.00
By FCI Centre - Under Construction - FCRA			
		Construction of FCI Boundary Protection Wall	Rs. 360,795.00
		Construction Of Water Drainage System	Rs. 257,565.00
			618,360.00
By Closing Balance - FCRA Funds			
		Cash in Hand - FCRA	Rs. 639.00
		HDFC - FCRA - 12392020006240	Rs. 363,500.10
		SBI , DELHI - FCRA A/C - 40098469968	Rs. 6,742.00
By Closing Balance - Local Funds			
		Cash in Hand - Local Funds	Rs. 16,336.00
		SBI - PEDONG - 35232526008	Rs. 72,859.57
TOTAL	Rs. 3,148,230.27	TOTAL	Rs. 3,148,230.27



For ,
FOUR CORNER INITIATIVES

FOUR CORNER INITIATIVES TRUST
(REGD. NO. S-53/2006)
BEDONG, WEST BENGAL

FOUR CORNER INITIATIVES
CONSOLIDATED ACCOUNT

F.C.R.A. Regn. No. :- 146980097

DEPRECIATION SCHEDULE FOR THE F/Y 2021 - 2022 - FCRA FUNDS

ASSETS	RATE	BALANCE ON	ADDITIONS/DELETIONS		DEPRECIATION	BALANCE ON
	P.A.	1ST APRIL 2021	1ST HALF	2ND HALF	FOR THE YEAR	31ST MARCH,2022
Land - Sakyong Busty	0%	40,000.00	-	-	-	40,000.00
School / Library Building / FCI CENTRE A/c	5%	7,468,434.00	-	618,360.00	388,881.00	7,697,913.00
Camera Accessories & Equipments	15%	128,612.00	-	-	19,292.00	109,320.00
COMPUTER / Printer & Others	15%	196,329.00	-	-	29,449.00	166,880.00
Electrical Goods	15%	55,135.00	-	-	8,270.00	46,865.00
Fire Extinguisher	15%	-	-	30,160.00	2,262.00	27,898.00
Furniture & Fixture	10%	117,938.00	-	-	11,794.00	106,144.00
Iron Beds	10%	102,458.00	-	-	10,246.00	92,212.00
Musical Instruments	10%	5,836.00	-	-	584.00	5,252.00
Sound Proof Room	10%	108,373.00	-	-	10,837.00	97,536.00
Xerox Machine	15%	17,943.00	-	-	2,691.00	15,252.00
TOTAL DEPRECIATION & ASSETS & ADDITION			0.00	648,520.00	484,306.00	8,405,272.00
TOTAL ADDITIONS DURING THE YEAR				648,520.00		

For ,

FOUR CORNER INITIATIVES



Debjit
 FOUR CORNER INITIATIVES TRUST
 (RCM NO. 146980097)
 PEDONG, WEST BENGAL - INDIA

SUMIT S. JINDAL & ASSOCIATES

CHARTERED ACCOUNTANTS

PALLADIUM BUILDING, DAMBER CHOWK, KALIMPONG - 734301

MOBILE NO. 9832078011

**FOUR CORNERS INITIATIVES
CONSOLIDATED ACCOUNT****DEPRECIATION SCHEDULE FOR THE F/Y 2021 - 2022 LOCAL FUNDS**

ASSETS	RATE	BALANCE ON	ADDITIONS/DELETIONS		DEPRECIATION	BALANCE ON
	P.A.	1ST APRIL 21	1ST HALF	2ND HALF	FOR THE YEAR	31ST MARCH, 2022
LAND GIFTED	—	215,650.00	-	-	-	215,650.00
TRUST CREATION	—	705.00	-	-	-	705.00
TOOLS AND EQUIPMENTS	10%	4,851.00	-	-	485.00	4,366.00
UTILITIES	10%	116,953.00	-	-	11,695.00	105,258.00
TOTAL DEPRECIATION & ASSETS & ADDITION		338,159.00	0.00	0.00	12,180.00	325,979.00

For ,

FOUR CORNERS INITIATIVES



[Handwritten signature]
 FOUNDER & MANAGING TRUSTEE
 FOUR CORNERS INITIATIVES TRUST
 (REGD. NO. S-53/2006)
 PEDONG, WEST BENGAL - INDIA

FOUR CORNER INITIATIVES

CONSOLIDATED ACCOUNT

SCHEDULE FUNDS

SCHEDULE OF FUNDS AS ON 31ST MARCH 2022

FCRA FUNDS

Previous Balance b/f	Rs.	8,851,485.10
Less :- Deficit During the Year	Rs.	<u>(41,337.00)</u>
BALANCE	Rs.	<u>8,810,148.10</u>

LOCAL FUNDS

Previous Balance b/f	Rs.	479,641.17
Less: - Deficit During the Year	Rs.	<u>(64,466.60)</u>
BALANCE	Rs.	<u>415,174.57</u>

For ,

Four Corners Initiatives



Jayanta M.
FOUNDER & MANAGING TRUSTEE
FOUR CORNERS INITIATIVES TRUST
(REGD. NO. S-43/2006)
PEDONG, WEST BENGAL - INDIA