



**AUDIT REPORT  
&  
STATEMENT OF ACCOUNTS**

**OF FOREIGN CONTRIBUTION RECEIVED AND UTILISED  
FCRA A/C**

**FOR THE FINANCIAL YEAR  
2021 - 2022**

**OF**

**FOUR CORNERS INITIATIVES**

**21ST MILE , P.O. PEDONG**

**WEST BENGAL , INDIA**

**BY**

**SUMIT S. JINDAL & ASSOCIATES**

***CHARTERED ACCOUNTANTS***

***PALLADIUM BUILDING***

***DAMBER CHOWK***

***KALIMPONG -734301***

***WEST BENGAL***

***CELL NO. 9832078011***



**AUDITORS' REPORT**

We have financially verified the attached

1. **RECEIPTS & PAYMENTS ACCOUNT ,**
2. **INCOME & EXPENDITURE ACCOUNT AND**
3. **BALANCE SHEET .**

**OF**

**FOUR CORNER INITIATIVES ( FCRA ACCOUNT )**

**AS ON 31ST MARCH , 2022**

These financial statements are the responsibility of the management and the actual utilisation of the funds at the desired avenues is also their responsibility and our responsibility is only to express an opinion on these accounts based on our work .

We conducted our assignment as per the bills , vouchers , debit vouchers , bank statements and other relevant documents and we believe that our verification provides reasonable basis for our financial opinion .

We report that

1. We have obtained all informations and explanations which to the best of our knowledge and belief were necessary for the purpose of our assignment .

2. THE

- A. **RECEIPTS & PAYMENTS ACCOUNT ,**
- B. **INCOME & EXPENDITURE ACCOUNT AND**
- C. **BALANCE SHEET .**

are in agreement with the books and are in conformity with the records and documents as were produced before us .

3. In our opinion and to the best of our information and according to the explanations given to us , the said accounts give a

**TRUE AND FAIR VIEW**

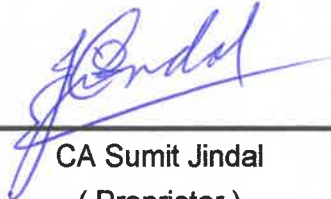
For ,

Sumit S. Jindal & Associates  
( Chartered Accountants )

DATE:- 1st AUGUST , 2022

PLACE : KALIMPONG





CA Sumit Jindal  
( Proprietor )  
MN. 065909

UDIN - 22065909AOEDKF2941

FRN - 326427E

FOUR CORNER INITIATIVES

FCRA ACCOUNT

F.C.R.A. Regn. No. :- 146980097

FCRA BALANCE SHEET AS ON 31ST MARCH 2022

LIABILITIES	AMOUNT	ASSETS	AMOUNT
FCRA Fund	Rs. 8,851,485.10	Fixed Assets - FCRA Funds	Rs. 8,405,272.00
Less : Deficit During The Year	Rs. (41,337.00) ( See Depreciation Schedule )		
Balance	8,810,148.10		
		Security Deposit - Electricity	Rs. 33,995.00
		Current Assets - FCRA OTHER	
		Cash in Hand - FCRA	Rs. 639.00
		HDFC - FCRA - 12392020006240	Rs. 363,500.10
		SBI , DELHI - FCRA A/C - 40098469968	Rs. 6,742.00
	Rs. 8,810,148.10		Rs. 8,810,148.10

For ,  
FOUR CORNER INITIATIVES



Chief Functionary .....  
Chief Functionary  
Four Corners Initiatives

NOTES TO ACCOUNTS

- 1
- SEPARATE BOOKS OF ACCOUNTS HAVE BEEN MAINTAINED FOR FOREIGN TRANSACTIONS .
- 2
- DEPRECIATION HAS BEEN PROVIDED ON FCI CENTRE PREMISES FROM F/Y 2017 - 18 .

# FOUR CORNER INITIATIVES

## FCRA ACCOUNT

### Income & Expenditure Account for the year ended 31-03-2022

<u>Expenditure</u>	<u>Amount</u>	<u>Income</u>	<u>Amount</u>
<b><u>To FCRA Expenses - WELFARE</u></b>		<b><u>By FCRA Donations Received</u></b>	
Honorarium to Welfare Staff	Rs. 1,100,160.00	FCRA Donations Received	Rs. 2,206,518.00
Community Children Development Prog. / Project	Rs. 25,400.00		
FCI Requisites & Misc. Expenses	Rs. 84,300.00		
Programme Planning & Discussion	Rs. 6,440.00	By FCRA Bank Interest - SBI , Delhi	Rs. 8,548.00
Training & Resource Centre Expenses	Rs. 35,731.00		
Youth Capacity Development Training	Rs. 215,828.00		
<b>1,467,859.00</b>			

### **To FCRA Expenses - ADMINISTRATIVE**

Bank Charges - SBI , Delhi	Rs. 8,324.00
Electricity Charges	Rs. 41,307.00
FCRA Filing & Consultancy	Rs. 25,000.00
Honorarium to Administrative Staff	Rs. 120,000.00
Office Expenses / Printing & Stationery	Rs. 9,377.00
Professional & Legal Consultancy	Rs. 25,000.00
Repairs & Maintenance - Premises & Electronics	Rs. 7,000.00
Staff Meeting / Hospitality	Rs. 11,000.00
Statutory Audit / Filing & Consultancy	Rs. 25,000.00
Tally Accounting & Documentation	Rs. 13,000.00
Travelling Allowances & Expenses	Rs. 19,230.00
<b>304,238.00</b>	

**To Depreciation ( See Dep. Schedule )** Rs. 484,306.00

**By Deficit Tfd. To Balance Sheet** Rs. 41,337.00

**TOTAL**

Rs. **2,256,403.00**

**TOTAL**

Rs. **2,256,403.00**

For ,  
FOUR CORNER INITIATIVES



Chief Functionary .....

Chief Functionary  
Four Corners Initiatives

# FOUR CORNER INITIATIVES

## FCRA ACCOUNT

### Receipts & Payments Account for the year ended 31-03-2022

<u>Receipts</u>	<u>Amount</u>	<u>Payments</u>	<u>Amount</u>
<u>To Opening Balance - FCRA</u>		<u>By FCRA Expenses - WELFARE</u>	
Cash in Hand - FCRA	Rs. 639.00	Honorarium to Welfare Staff	Rs. 1,100,160.00
Cash at Bank - HDFC FCRA ( A/C NO. 12392020006240 )	Rs. 575,793.10	Community Children Development Prog. / Project	Rs. 25,400.00
		FCI Requisites & Misc. Expenses	Rs. 84,300.00
		Programme Planning & Discussion	Rs. 6,440.00
		Training & Resource Centre Expenses	Rs. 35,731.00
<u>To FCRA Donations Received</u>		Youth Capacity Development Training	Rs. 215,828.00
FCRA Donations Received	Rs. 2,206,518.00		
		<b>1,467,859.00</b>	
To FCRA Bank Interest - SBI , Delhi	Rs. 8,548.00		
		<u>By FCRA Expenses - ADMINISTRATIVE</u>	
		Bank Charges - SBI , Delhi	Rs. 8,324.00
		Electricity Charges	Rs. 41,307.00
		FCRA Filing & Consultancy	Rs. 25,000.00
		Honorarium to Administrative Staff	Rs. 120,000.00
		Office Expenses / Printing & Stationery	Rs. 9,377.00
		Professional & Legal Consultancy	Rs. 25,000.00
		Repairs & Maintenance - Premises & Electronics	Rs. 7,000.00
		Staff Meeting / Hospitality	Rs. 11,000.00
		Statutory Audit / Filing & Consultancy	Rs. 25,000.00
		Tally Accounting & Documentation	Rs. 13,000.00
		Travelling Allowances & Expenses	Rs. 19,230.00
		<b>304,238.00</b>	
		By Purchase of Fire Extinguisher	Rs. 30,160.00
		<u>By FCI Centre - Under Construction</u>	
		Construction of FCI Boundary Protection Wall	Rs. 360,795.00
		Construction Of Water Drainage System	Rs. 257,565.00
		<b>618,360.00</b>	
		<u>By Closing Balance - FCRA</u>	
		Cash in Hand - FCRA	Rs. 639.00
		HDFC - FCRA - 12392020006240	Rs. 363,500.10
		SBI , DELHI - FCRA A/C - 40098469968	Rs. 6,742.00
<b>TOTAL</b>	<b>Rs. 2,791,498.10</b>	<b>TOTAL</b>	<b>Rs. 2,791,498.10</b>



For ,  
FOUR CORNER INITIATIVES

Chief Functionary

*[Signature]*  
Chief Functionary  
Four Corners Initiatives

FOUR CORNER INITIATIVES  
FCRA ACCOUNT

F.C.R.A. Regn. No. :- 146980097

DEPRECIATION SCHEDULE FOR THE F/Y 2021 - 2022

ASSETS	RATE	BALANCE ON	ADDITIONS/DELETIONS		DEPRECIATION	BALANCE ON
	P.A.	1ST APRIL 2021	1ST HALF	2ND HALF	FOR THE YEAR	31ST MARCH,2022
Land - Sakyong Busty	0%	40,000.00	-	-	-	40,000.00
School / Library Building / FCI CENTRE A/c	5%	7,468,434.00	-	618,360.00	388,881.00	7,697,913.00
Camera Accessories & Equipments	15%	128,612.00	-	-	19,292.00	109,320.00
COMPUTER / Printer & Others	15%	196,329.00	-	-	29,449.00	166,880.00
Electrical Goods	15%	55,135.00	-	-	8,270.00	46,865.00
Fire Extinguisher	15%	-	-	30,160.00	2,262.00	27,898.00
Furniture & Fixture	10%	117,938.00	-	-	11,794.00	106,144.00
Iron Beds	10%	102,458.00	-	-	10,246.00	92,212.00
Musical Instruments	10%	5,836.00	-	-	584.00	5,252.00
Sound Proof Room	10%	108,373.00	-	-	10,837.00	97,536.00
Xerox Machine	15%	17,943.00	-	-	2,691.00	15,252.00

TOTAL DEPRECIATION & ASSETS & ADDITION

0.00 648,520.00 484,306.00 8,405,272.00

TOTAL ADDITIONS DURING THE YEAR

648,520.00

For ,  
FOUR CORNER INITIATIVES



Chief Functionary .....  
Chief Functionary  
Four Corners Initiatives

## FOUR CORNER INITIATIVES

### FCRA ACCOUNT

FCRA REGN. NO - 146980097 ( CULTURAL , EDUCATIONAL , SOCIAL )

### SCHEDULE FUNDS - FCRA

### SCHEDULE OF FUNDS AS ON 31ST MARCH 2022


#### FCRA FUND

Previous Balance b/f	Rs.	8,851,485.10
Less : - Deficit During the Year	Rs.	<u>(41,337.00)</u>
<b>BALANCE</b>	<b>Rs.</b>	<b><u>8,810,148.10</u></b>

For ,

Four Corners Initiatives



  
.....  
( Chief Functionary )  
Chief Functionary  
Four Corners Initiatives





**AUDIT REPORT  
&  
STATEMENT OF ACCOUNTS**

**FOR THE FINANCIAL YEAR**

**2021 - 2022**

**OF**

**FOUR CORNERS INITIATIVES**

**21ST MILE , P.O. PEDONG**

**WEST BENGAL , INDIA**

**CONSOLIDATED ACCOUNT**

**BY**

**SUMIT S. JINDAL & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

**PALLADIUM BUILDING**

**DAMBER CHOWK**

**KALIMPONG - 734301**

**WEST BENGAL**

**CELL NO. 9832078011**





**AUDITORS' REPORT**

We have financially verified the attached

1. **RECEIPTS & PAYMENTS ACCOUNT ,**
2. **INCOME & EXPENDITURE ACCOUNT AND**
3. **BALANCE SHEET .**

**OF**

**FOUR CORNER INITIATIVES ( CONSOLIDATED ACCOUNT )  
AS ON 31ST MARCH , 2022**

These financial statements are the responsibility of the management and the actual utilisation of the funds at the desired avenues is also their responsibility and our responsibility is only to express an opinion on these accounts based on our work .

We conducted our assignment as per the bills , vouchers , debit vouchers , bank statements and other relevant documents and we believe that our verification provides reasonable basis for our financial opinion .

We report that

1. We have obtained all informations and explanations which to the best of our knowledge and belief were necessary for the purpose of our assignment .
2. THE
  - A. **RECEIPTS & PAYMENTS ACCOUNT ,**
  - B. **INCOME & EXPENDITURE ACCOUNT AND**
  - C. **BALANCE SHEET .**are in agreement with the books and are in conformity with the records and documents as were produced before us .
3. In our opinion and to the best of our information and according to the explanations given to us , the said accounts give a

**TRUE AND FAIR VIEW**

For ,  
Sumit S. Jindal & Associates  
( Chartered Accountants )

DATE:- 1st August , 2022

PLACE : KALIMPONG





CA Sumit Jindal  
( Proprietor )

MN. 065909

UDIN - 22065909AOEGVK3968

FRN - 326427E

FOUR CORNER INITIATIVES

CONSOLIDATED ACCOUNT

BALANCE SHEET AS ON 31ST MARCH 2022

LIABILITIES	AMOUNT	ASSETS	AMOUNT
FCRA Fund	Rs. 8,810,148.10	Fixed Assets - FCRA Funds	Rs. 8,405,272.00
		( See Depreciation Schedule )	
Local Fund	Rs. 415,174.57	Fixed Assets - Local Funds	Rs. 325,979.00
( See Schedule Funds )		( See Depreciation Schedule )	
		Security Deposit - Electricity - FCRA	Rs. 33,995.00
		Current Assets - FCRA OTHER	
		Cash in Hand - FCRA	Rs. 639.00
		HDFC - FCRA - 12392020006240	Rs. 363,500.10
		SBI , DELHI - FCRA A/C - 40098469968	Rs. 6,742.00
		Current Assets - Local Funds	
		Cash in Hand - Local Funds	Rs. 16,336.00
		SBI - PEDONG - 35232526008	Rs. 72,859.57
	Rs. 9,225,322.67		Rs. 9,225,322.67

For ,  
FOUR CORNER INITIATIVES



FOUNDER & MANAGING TRUSTEE  
FOUR CORNERS INITIATIVES TRUST  
(REGD. NO. S-53/2006)  
PEDONG, WEST BENGAL - INDIA

NOTES TO ACCOUNTS

- 1
- SEPARATE BOOKS OF ACCOUNTS HAVE BEEN MAINTAINED FOR FOREIGN TRANSACTIONS .
- 2
- DEPRECIATION HAS BEEN PROVIDED ON FCI CENTRE PREMISES FROM F/Y 2017 - 18 .

# FOUR CORNER INITIATIVES

## CONSOLIDATED ACCOUNT

### Income & Expenditure Account for the year ended 31-03-2022

<u>Expenditure</u>	<u>Amount</u>	<u>Income</u>	<u>Amount</u>
<b><u>To FCRA Expenses - WELFARE</u></b>		<b><u>By FCRA Donations Received</u></b>	
Honorarium to Welfare Staff	Rs. 1,100,160.00	FCRA Donations Received	Rs. 2,206,518.00
Community Children Development Prog. / Project	Rs. 25,400.00		
FCI Requisites & Misc. Expenses	Rs. 84,300.00	By FCRA Bank Interest - SBI , Delhi	Rs. 8,548.00
Programme Planning & Discussion	Rs. 6,440.00		
Training & Resource Centre Expenses	Rs. 35,731.00	<b><u>By Local Funds Collection</u></b>	
Youth Capacity Development Training	Rs. 215,828.00	Local Donation Received	Rs. 215,250.00
<b>1,467,859.00</b>			
<b><u>To Welfare Expenses - Local</u></b>			
Covid 19 Relief Expenses	Rs. 214,479.00		
FCI Drainage & Boundary Protection Wall	Rs. 30,000.00		
FCI Requisites & Misc. Expenses	Rs. 7,625.00		
<b>252,104.00</b>			
<b><u>To FCRA Expenses - ADMINISTRATIVE</u></b>			
Bank Charges - SBI , Delhi	Rs. 8,324.00		
Electricity Charges	Rs. 41,307.00		
FCRA Filing & Consultancy	Rs. 25,000.00		
Honorarium to Administrative Staff	Rs. 120,000.00		
Office Expenses / Printing & Stationery	Rs. 9,377.00		
Professional & Legal Consultancy	Rs. 25,000.00		
Repairs & Maintenance - Premises & Electronics	Rs. 7,000.00		
Staff Meeting / Hospitality	Rs. 11,000.00		
Statutory Audit / Filing & Consultancy	Rs. 25,000.00		
Tally Accounting & Documentation	Rs. 13,000.00		
Travelling Allowances & Expenses	Rs. 19,230.00		
<b>304,238.00</b>			
<b><u>To Administrative Expenses - Local</u></b>			
Bank Charges	Rs. 672.60		
Office Expenses / Printing & Stationery	Rs. 1,100.00		
Repairs & Maintenance - Premises / Electronics	3,660.00		
Website Hosting & Designing	Rs. 10,000.00		
<b>15,432.60</b>			
<b><u>To Depreciation - FCRA</u></b>	Rs. 484,306.00		
( See Dep. Schedule )			
<b><u>To Depreciation - LOCAL</u></b>	Rs. 12,180.00		
( See Dep. Schedule )			
		<b>By Deficit Tfd. To Balance Sheet</b>	Rs. 105,803.60
<b>TOTAL</b>	Rs. <b>2,536,119.60</b>	<b>TOTAL</b>	Rs. <b>2,536,119.60</b>



For,  
FOUR CORNER INITIATIVES

*[Signature]*  
FOUNDER & MANAGING TRUSTEE  
FOUR CORNERS INITIATIVES TRUST  
(REGD. NO S-53/2006)  
PEDONG, WEST BENGAL - INDIA

# FOUR CORNER INITIATIVES

## CONSOLIDATED ACCOUNT

### Receipts & Payments Account for the year ended 31-03-2022

<u>Receipts</u>	<u>Amount</u>	<u>Payments</u>	<u>Amount</u>
<u>To Opening Balance - FCRA Funds</u>		<u>By FCRA Expenses - WELFARE</u>	
Cash in Hand - FCRA	Rs. 639.00	Honorarium to Welfare Staff	Rs. 1,100,160.00
Cash at Bank - HDFC FCRA ( A/C NO. 12392020006240 )	Rs. 575,793.10	Community Children Development Prog. / Project	Rs. 25,400.00
		FCI Requisites & Misc. Expenses	Rs. 84,300.00
		Programme Planning & Discussion	Rs. 6,440.00
		Training & Resource Centre Expenses	Rs. 35,731.00
<u>To Opening Balance - Local Funds</u>		Youth Capacity Development Training	Rs. 215,828.00
Cash in Hand - Local Funds	Rs. 96,414.00		
SBI - PEDONG - 35232526008	Rs. 45,068.17		
		<b>1,467,859.00</b>	
		<u>By Welfare Expenses - Local</u>	
<u>To FCRA Donations Received</u>		Covid 19 Relief Expenses	Rs. 214,479.00
FCRA Donations Received	Rs. 2,206,518.00	FCI Drainage & Boundary Protection Wall	Rs. 30,000.00
		FCI Requisites & Misc. Expenses	Rs. 7,625.00
To FCRA Bank Interest - SBI , Delhi	Rs. 8,548.00		
		<b>252,104.00</b>	
<u>To Local Funds Collection</u>		<u>By FCRA Expenses - ADMINISTRATIVE</u>	
Local Donation Received	Rs. 215,250.00	Bank Charges - SBI , Delhi	Rs. 8,324.00
		Electricity Charges	Rs. 41,307.00
		FCRA Filing & Consultancy	Rs. 25,000.00
		Honorarium to Administrative Staff	Rs. 120,000.00
		Office Expenses / Printing & Stationery	Rs. 9,377.00
		Professional & Legal Consultancy	Rs. 25,000.00
		Repairs & Maintenance - Premises & Electronics	Rs. 7,000.00
		Staff Meeting / Hospitality	Rs. 11,000.00
		Statutory Audit / Filing & Consultancy	Rs. 25,000.00
		Tally Accounting & Documentation	Rs. 13,000.00
		Travelling Allowances & Expenses	Rs. 19,230.00
		<b>304,238.00</b>	
		<u>By Administrative Expenses - Local</u>	
		Bank Charges	Rs. 672.60
		Office Expenses / Printing & Stationery	Rs. 1,100.00
		Repairs & Maintenance - Premises / Electronics	Rs. 3,660.00
		Website Hosting & Designing	Rs. 10,000.00
		<b>15,432.60</b>	
		<u>By Purchase of Fire Extinguisher - FCRA</u>	Rs. 30,160.00
		<u>By FCI Centre - Under Construction - FCRA</u>	
		Construction of FCI Boundary Protection Wall	Rs. 360,795.00
		Construction Of Water Drainage System	Rs. 257,565.00
		<b>618,360.00</b>	
		<u>By Closing Balance - FCRA Funds</u>	
		Cash in Hand - FCRA	Rs. 639.00
		HDFC - FCRA - 12392020006240	Rs. 363,500.10
		SBI , DELHI - FCRA A/C - 40098469968	Rs. 6,742.00
		<u>By Closing Balance - Local Funds</u>	
		Cash in Hand - Local Funds	Rs. 16,336.00
		SBI - PEDONG - 35232526008	Rs. 72,859.57
<b>TOTAL</b>	<b>Rs. 3,148,230.27</b>	<b>TOTAL</b>	<b>Rs. 3,148,230.27</b>



For ,

FOUR CORNER INITIATIVES

FOUR CORNER INITIATIVES TRUST  
(REGD. NO. S-53/2006)  
PEDONG, WEST BENGAL

FOUR CORNER INITIATIVES  
CONSOLIDATED ACCOUNT

F.C.R.A. Regn. No. :- 146980097

DEPRECIATION SCHEDULE FOR THE F/Y 2021 - 2022 - FCRA FUNDS

ASSETS	RATE	BALANCE ON	ADDITIONS/DELETIONS		DEPRECIATION	BALANCE ON
	P.A.	1ST APRIL 2021	1ST HALF	2ND HALF	FOR THE YEAR	31ST MARCH,2022
Land - Sakyong Busty	0%	40,000.00	-	-	-	40,000.00
School / Library Building / FCI CENTRE A/c	5%	7,468,434.00	-	618,360.00	388,881.00	7,697,913.00
Camera Accessories & Equipments	15%	128,612.00	-	-	19,292.00	109,320.00
COMPUTER / Printer & Others	15%	196,329.00	-	-	29,449.00	166,880.00
Electrical Goods	15%	55,135.00	-	-	8,270.00	46,865.00
Fire Extinguisher	15%	-	-	30,160.00	2,262.00	27,898.00
Furniture & Fixture	10%	117,938.00	-	-	11,794.00	106,144.00
Iron Beds	10%	102,458.00	-	-	10,246.00	92,212.00
Musical Instruments	10%	5,836.00	-	-	584.00	5,252.00
Sound Proof Room	10%	108,373.00	-	-	10,837.00	97,536.00
Xerox Machine	15%	17,943.00	-	-	2,691.00	15,252.00

TOTAL DEPRECIATION & ASSETS & ADDITION

0.00 648,520.00 484,306.00 8,405,272.00

TOTAL ADDITIONS DURING THE YEAR

648,520.00

For ,  
FOUR CORNER INITIATIVES



*[Signature]*  
FOUNDER MEMBER & TRUSTEE  
FOUR CORNER INITIATIVES TRUST  
(REGD. NO. 24/2017)  
MEDINIPUR, WEST BENGAL - INDIA

FOUR CORNERS INITIATIVES  
CONSOLIDATED ACCOUNT

DEPRECIATION SCHEDULE FOR THE F/Y 2021 - 2022 ..... LOCAL FUNDS

ASSETS	RATE	BALANCE ON	ADDITIONS/DELETIONS		DEPRECIATION	BALANCE ON
	P.A.	1ST APRIL 21	1ST HALF	2ND HALF	FOR THE YEAR	31ST MARCH,2022
LAND GIFTED	---	215,650.00	-	-	-	215,650.00
TRUST CREATION	---	705.00	-	-	-	705.00
TOOLS AND EQUIPMENTS	10%	4,851.00	-	-	485.00	4,366.00
UTILITIES	10%	116,953.00	-	-	11,695.00	105,258.00
TOTAL DEPRECIATION & ASSETS & ADDITION		338,159.00	0.00	0.00	12,180.00	325,979.00



For ,  
FOUR CORNERS INITIATIVES

  
FOUNDER & MANAGING TRUSTEE  
FOUR CORNERS INITIATIVES TRUST  
(REGD. NO. S-53/2006)  
PEDONG, WEST BENGAL - INDIA



# FOUR CORNER INITIATIVES

## CONSOLIDATED ACCOUNT

### SCHEDULE FUNDS

#### SCHEDULE OF FUNDS AS ON 31ST MARCH 2022

##### FCRA FUNDS

Previous Balance b/f	Rs.	8,851,485.10
Less :- Deficit During the Year	Rs.	<u>(41,337.00)</u>
<b>BALANCE</b>	<b>Rs.</b>	<b><u>8,810,148.10</u></b>

##### LOCAL FUNDS

Previous Balance b/f	Rs.	479,641.17
Less: - Deficit During the Year	Rs.	<u>(64,466.60)</u>
<b>BALANCE</b>	<b>Rs.</b>	<b><u>415,174.57</u></b>



For ,

Four Corners Initiatives

FOUNDER & MANAGING TRUSTEE  
FOUR CORNERS INITIATIVES TRUST  
(REGD. NO. S-63/2006)  
PEDONG, WEST BENGAL - INDIA