

**AUDIT REPORT
&
STATEMENT OF ACCOUNTS**



**OF FOREIGN CONTRIBUTION RECEIVED AND UTILISED
FCRA A/C**

**FOR THE FINANCIAL YEAR
2022 - 2023
OF**

FOUR CORNERS INITIATIVES

**21ST MILE , P.O. PEDONG
WEST BENGAL , INDIA**

**BY
SUMIT S. JINDAL & ASSOCIATES
CHARTERED ACCOUNTANTS
PALLADIUM BUILDING
DAMBER CHOWK
KALIMPONG - 734301
WEST BENGAL
CELL NO. 9832078011**



AUDITORS' REPORT

We have financially verified the attached

1. **RECEIPTS & PAYMENTS ACCOUNT ,**
2. **INCOME & EXPENDITURE ACCOUNT AND**
3. **BALANCE SHEET .**

OF

FOUR CORNER INITIATIVES (FCRA ACCOUNT)

AS ON 31ST MARCH , 2023

These financial statements are the responsibility of the management and the actual utilisation of the funds at the desired avenues is also their responsibility and our responsibility is only to express an opinion on these accounts based on our work .

We conducted our assignment as per the bills , vouchers , debit vouchers , bank statements and other relevant documents and we believe that our verification provides reasonable basis for our financial opinion .

We report that

1. We have obtained all informations and explanations which to the best of our knowledge and belief were necessary for the purpose of our assignment .

2. THE

- A. **RECEIPTS & PAYMENTS ACCOUNT ,**
- B. **INCOME & EXPENDITURE ACCOUNT AND**
- C. **BALANCE SHEET .**

are in agreement with the books and are in conformity with the records and documents as were produced before us .

3. In our opinion and to the best of our information and according to the explanations given to us , the said accounts give a

TRUE AND FAIR VIEW

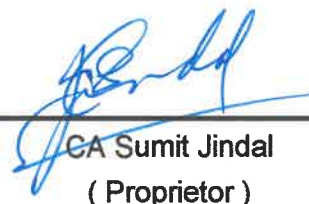
For ,

Sumit S. Jindal & Associates
(Chartered Accountants)

DATE:- 15th SEPTEMBER , 2023

PLACE : KALIMPONG




CA Sumit Jindal
(Proprietor)

MN. 065909

UDIN - 23065909BGUTID4804

FRN - 326427E

FOUR CORNER INITIATIVES

FCRA ACCOUNT

F.C.R.A. Regn. No. :- 146980097

FCRA BALANCE SHEET AS ON 31ST MARCH 2023

LIABILITIES	AMOUNT	ASSETS	AMOUNT
FCRA Fund	Rs. 8,810,148.10	Fixed Assets - FCRA Funds	Rs. 7,935,329.00
Less : Deficit During The Year	Rs. (822,422.42) (See Depreciation Schedule)		
Balance	7,987,725.68		
		Security Deposit - Electricity	Rs. 33,995.00
		Current Assets - FCRA OTHER	
		Cash in Hand - FCRA	Rs. 639.00
		HDFC - FCRA - 12392020006240	Rs. 10,242.70
		SBI , DELHI - FCRA A/C - 40098469968	Rs. 7,519.98
	Rs. 7,987,725.68		Rs. 7,987,725.68

For ,
FOUR CORNER INITIATIVES



Chief Functionary
Chief Functionary
Four Corners Initiatives

NOTES TO ACCOUNTS

- 1
- SEPARATE BOOKS OF ACCOUNTS HAVE BEEN MAINTAINED FOR FOREIGN TRANSACTIONS .
- 2
- DEPRECIATION HAS BEEN PROVIDED ON FCI CENTRE PREMISES FROM F/Y 2017 - 18 .

FOUR CORNER INITIATIVES

FCRA ACCOUNT

Income & Expenditure Account for the year ended 31-03-2023

<u>Expenditure</u>	<u>Amount</u>	<u>Income</u>	<u>Amount</u>
<u>To FCRA Expenses - WELFARE - BANK</u>		<u>By FCRA Donations Received</u>	
Honorarium to Welfare Staff	Rs. 872,500.00	FCRA Donations Received	Rs. 1,385,597.00
Community Children Development Prog. / Project	Rs. 258,500.00		
Leadership & Skills Development Training	Rs. 5,064.00	By FCRA Bank Interest - SBI , Delhi	Rs. 755.00
Music & Creative Arts Training Expenses	Rs. 160,800.00		
Training & Resource Centre Expenses	Rs. 31,900.00		
Water Drainage System	Rs. 26,000.00		
Youth Capacity Development Training	Rs. 133,272.00		
1,488,036.00			
<u>To FCRA Expenses - ADMINISTRATIVE - BANK</u>			
Bank Charges - SBI , Delhi	Rs. 9,845.42		
Electricity Charges	Rs. 33,950.00		
FCRA Filing & Consultancy	Rs. 25,000.00		
Honorarium to Administrative Staff	Rs. 110,000.00		
Professional & Legal Consultancy	Rs. 25,000.00		
Statutory Audit / Filing & Consultancy	Rs. 25,000.00		
Travelling Allowances & Expenses	Rs. 22,000.00		
250,795.42			
To Depreciation (See Dep. Schedule)	Rs. 469,943.00		
		By Deficit Tfd. To Balance Sheet	Rs. 822,422.42
TOTAL	Rs. 2,208,774.42	TOTAL	Rs. 2,208,774.42

For ,
FOUR CORNER INITIATIVES



Chief Functionary
Chief Functionary
Four Corners Initiatives

FOUR CORNER INITIATIVES
FCRA ACCOUNT

Receipts & Payments Account for the year ended 31-03-2023

Receipts	Amount	Payments	Amount
<u>To Opening Balance - FCRA</u>		<u>By FCRA Expenses - WELFARE - BANK</u>	
Cash in Hand - FCRA	Rs. 639.00	Honorarium to Welfare Staff	Rs. 872,500.00
HDFC - FCRA - 12392020006240	Rs. 363,500.10	Community Children Development Prog. / Project	Rs. 258,500.00
SBI , DELHI - FCRA A/C - 40098469968	Rs. 6,742.00	Leadership & Skills Development Training	Rs. 5,064.00
		Music & Creative Arts Training Expenses	Rs. 160,800.00
		Training & Resource Centre Expenses	Rs. 31,900.00
		Water Drainage System	Rs. 26,000.00
<u>To FCRA Donations Received</u>		Youth Capacity Development Training	Rs. 133,272.00
FCRA Donations Received	Rs. 1,385,597.00		
		1,488,036.00	
To FCRA Bank Interest - SBI , Delhi	Rs. 755.00		
		<u>By FCRA Expenses - ADMINISTRATIVE - BANK</u>	
		Bank Charges - SBI , Delhi	Rs. 9,845.42
		Electricity Charges	Rs. 33,950.00
		FCRA Filing & Consultancy	Rs. 25,000.00
		Honorarium to Administrative Staff	Rs. 110,000.00
		Professional & Legal Consultancy	Rs. 25,000.00
		Statutory Audit / Filing & Consultancy	Rs. 25,000.00
		Travelling Allowances & Expenses	Rs. 22,000.00
		250,795.42	
		<u>By Closing Balance - FCRA</u>	
		Cash in Hand - FCRA	Rs. 639.00
		HDFC - FCRA - 12392020006240	Rs. 10,242.70
		SBI , DELHI - FCRA A/C - 40098469968	Rs. 7,519.98
TOTAL	Rs. 1,757,233.10	TOTAL	Rs. 1,757,233.10

For ,
FOUR CORNER INITIATIVES



Chief Functionary
Chief Functionary
Four Corners Initiatives

FOUR CORNER INITIATIVES
FCRA ACCOUNT

F.C.R.A. Regn. No. :- 146980097

DEPRECIATION SCHEDULE FOR THE F/Y 2022 - 2023

ASSETS	RATE	BALANCE ON	ADDITIONS/DELETIONS		DEPRECIATION	BALANCE ON
	P.A.	1ST APRIL 2022	1ST HALF	2ND HALF	FOR THE YEAR	31ST MARCH,2023
Land - Sakyong Busty	0%	40,000.00	-	-	-	40,000.00
School / Library Building / FCI CENTRE A/c	5%	7,697,913.00	-	-	384,896.00	7,313,017.00
Camera Accessories & Equipments	15%	109,320.00	-	-	16,398.00	92,922.00
COMPUTER / Printer & Others	15%	166,880.00	-	-	25,032.00	141,848.00
Electrical Goods	15%	46,865.00	-	-	7,030.00	39,835.00
Fire Extinguisher	15%	27,898.00	-	-	4,185.00	23,713.00
Furniture & Fixture	10%	106,144.00	-	-	10,614.00	95,530.00
Iron Beds	10%	92,212.00	-	-	9,221.00	82,991.00
Musical Instruments	10%	5,252.00	-	-	525.00	4,727.00
Sound Proof Room	10%	97,536.00	-	-	9,754.00	87,782.00
Xerox Machine	15%	15,252.00	-	-	2,288.00	12,964.00

TOTAL DEPRECIATION & ASSETS & ADDITION

0.00 0.00 469,943.00 7,935,329.00

TOTAL ADDITIONS DURING THE YEAR

0.00

For ,
FOUR CORNER INITIATIVES



Chief Functionary
Chief Functionary
Four Corners Initiatives

FOUR CORNER INITIATIVES

FCRA ACCOUNT

FCRA REGN. NO - 146980097 (CULTURAL , EDUCATIONAL , SOCIAL)

SCHEDULE FUNDS - FCRA

SCHEDULE OF FUNDS AS ON 31ST MARCH 2023

FCRA FUND

Previous Balance b/f	Rs.	8,810,148.10
Less : - Deficit During the Year	Rs.	<u>(822,422.42)</u>
BALANCE	Rs.	<u>7,987,725.68</u>



For ,

Four Corners Initiatives

(Chief Functionary)
Chief Functionary
Four Corners Initiatives



**AUDIT REPORT
&
STATEMENT OF ACCOUNTS**

FOR THE FINANCIAL YEAR

2022 - 2023

OF

FOUR CORNERS INITIATIVES

21ST MILE , P.O. PEDONG

WEST BENGAL , INDIA

CONSOLIDATED ACCOUNT

BY

SUMIT S. JINDAL & ASSOCIATES

CHARTERED ACCOUNTANTS

PALLADIUM BUILDING

DAMBER CHOWK

KALIMPONG -734301

WEST BENGAL

CELL NO. 9832078011



AUDITORS' REPORT

We have financially verified the attached

1. **RECEIPTS & PAYMENTS ACCOUNT ,**
2. **INCOME & EXPENDITURE ACCOUNT AND**
3. **BALANCE SHEET .**

OF

**FOUR CORNER INITIATIVES (CONSOLIDATED ACCOUNT)
AS ON 31ST MARCH , 2023**

These financial statements are the responsibility of the management and the actual utilisation of the funds at the desired avenues is also their responsibility and our responsibility is only to express an opinion on these accounts based on our work .

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- B. **INCOME & EXPENDITURE ACCOUNT AND**
- C. **BALANCE SHEET .**

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and documents as were produced before us .

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TRUE AND FAIR VIEW

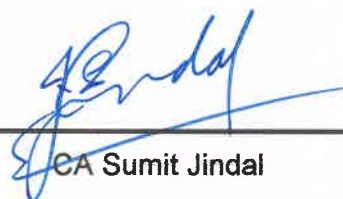
For ,

Sumit S. Jindal & Associates
(Chartered Accountants)

DATE:- 15th September , 2023

PLACE : KALIMPONG





CA Sumit Jindal

(Proprietor)

MN. 065909

UDIN - 23065909BGUTIF7437

FRN - 326427E

FOUR CORNER INITIATIVES


CONSOLIDATED ACCOUNT

BALANCE SHEET AS ON 31ST MARCH 2023

LIABILITIES	AMOUNT	ASSETS	AMOUNT
FCRA Fund	Rs. 7,987,725.68	Fixed Assets - FCRA Funds	Rs. 7,935,329.00
		(See Depreciation Schedule)	
Local Fund	Rs. 381,159.97	Fixed Assets - Local Funds	Rs. 358,716.00
(See Schedule Funds)		(See Depreciation Schedule)	
		Security Deposit - Electricity - FCRA	Rs. 33,995.00
		Current Assets - FCRA OTHER	
		Cash in Hand - FCRA	Rs. 639.00
		HDFC - FCRA - 12392020006240	Rs. 10,242.70
		SBI , DELHI - FCRA A/C - 40098469968	Rs. 7,519.98
		Current Assets - Local Funds	
		Cash in Hand - Local Funds	Rs. 2,346.00
		SBI - PEDONG - 35232526008	Rs. 20,097.97
	Rs. 8,368,885.65		Rs. 8,368,885.65

For ,
FOUR CORNER INITIATIVES




FOUNDER & MANAGING TRUSTEE
FOUR CORNERS INITIATIVES TRUST
(REGD. NO. S-53/2006)
PEDONG, WEST BENGAL-INDIA

NOTES TO ACCOUNTS

- 1
- SEPARATE BOOKS OF ACCOUNTS HAVE BEEN MAINTAINED FOR FOREIGN TRANSACTIONS .
- 2
- DEPRECIATION HAS BEEN PROVIDED ON FCI CENTRE PREMISES FROM F/Y 2017 - 18 .

FOUR CORNER INITIATIVES
CONSOLIDATED ACCOUNT

Income & Expenditure Account for the year ended 31-03-2023

Expenditure	Amount	Income	Amount
To Welfare Expenses - FCRA - BANK		By FCRA Donations Received	
Honorarium to Welfare Staff	Rs. 872,500.00	FCRA Donations Received	Rs. 1,385,597.00
Community Children Development Prog. / Project	Rs. 258,500.00		
Leadership & Skills Development Training	Rs. 5,064.00	By FCRA Bank Interest - SBI , Delhi	Rs. 755.00
Music & Creative Arts Training Expenses	Rs. 160,800.00		
Training & Resource Centre Expenses	Rs. 31,900.00		
Water Drainage System	Rs. 26,000.00	By Local Funds Collection	
Youth Capacity Development Training	Rs. 133,272.00	80G Donations and Contributions	Rs. 251,100.00
1,488,036.00			
To Welfare Expenses - LOCAL - BANK			
Community Children Development Prog./Project	Rs. 17,000.00		
Educational Sponshorship	Rs. 122,100.00		
Training & Resource Centre Expenses	Rs. 94,910.00		
234,010.00			
To Administrative Expenses - FCRA - BANK			
Bank Charges - SBI , Delhi	Rs. 9,845.42		
Electricity Charges	Rs. 33,950.00		
FCRA Filing & Consultancy	Rs. 25,000.00		
Honorarium to Administrative Staff	Rs. 110,000.00		
Professional & Legal Consultancy	Rs. 25,000.00		
Statutory Audit / Filing & Consultancy	Rs. 25,000.00		
Travelling Allowances & Expenses	Rs. 22,000.00		
250,795.42			
To Administrative Expenses - LOCAL - BANK			
Bank Charges	Rs. 847.60		
Electricity Charges	Rs. 16,004.00		
Repairs & Maintenance	Rs. 7,000.00		
23,851.60			
To Administrative Expenses - Local - Cash			
Internet & Broadband Charges	Rs. 13,990.00		
To Depreciation - FCRA	Rs. 469,943.00		
(See Dep. Schedule)			
To Depreciation - LOCAL	Rs. 13,263.00		
(See Dep. Schedule)			
		By Deficit Tfd. To Balance Sheet	Rs. 856,437.02
TOTAL	Rs. 2,493,889.02	TOTAL	Rs. 2,493,889.02



For ,
FOUR CORNER INITIATIVES

[Signature]
FOUNDER & MANAGING TRUSTEE
FOUR CORNERS INITIATIVES TRUST
(REGD. NO. S-53/2006)
PEDONG, WEST BENGAL-INDIA

FOUR CORNER INITIATIVES

CONSOLIDATED ACCOUNT

Receipts & Payments Account for the year ended 31-03-2023

<u>Receipts</u>	<u>Amount</u>	<u>Payments</u>	<u>Amount</u>
<u>To Opening Balance - FCRA Funds</u>		<u>By Welfare Expenses - FCRA - BANK</u>	
Cash in Hand - FCRA	Rs. 639.00	Honorarium to Welfare Staff	Rs. 872,500.00
HDFC - FCRA - 12392020006240	Rs. 363,500.10	Community Children Development Prog. / Project	Rs. 258,500.00
SBI , DELHI - FCRA A/C - 40098469968	Rs. 6,742.00	Leadership & Skills Development Training	Rs. 5,064.00
		Music & Creative Arts Training Expenses	Rs. 160,800.00
<u>To Opening Balance - Local Funds</u>		Training & Resource Centre Expenses	Rs. 31,900.00
Cash in Hand - Local Funds	Rs. 16,336.00	Water Drainage System	Rs. 26,000.00
SBI - PEDONG - 35232526008	Rs. 72,859.57	Youth Capacity Development Training	Rs. 133,272.00
		1,488,036.00	
<u>To FCRA Donations Received</u>		<u>By Welfare Expenses - LOCAL - BANK</u>	
FCRA Donations Received	Rs. 1,385,597.00	Community Children Development Prog./Project	Rs. 17,000.00
		Educational Sponsorship	Rs. 122,100.00
To FCRA Bank Interest - SBI , Delhi	Rs. 755.00	Training & Resource Centre Expenses	Rs. 94,910.00
		234,010.00	
<u>To Local Funds Collection</u>		<u>By Administrative Expenses - FCRA - BANK</u>	
80G Donations and Contributions	Rs. 251,100.00	Bank Charges - SBI , Delhi	Rs. 9,845.42
		Electricity Charges	Rs. 33,950.00
		FCRA Filing & Consultancy	Rs. 25,000.00
		Honorarium to Administrative Staff	Rs. 110,000.00
		Professional & Legal Consultancy	Rs. 25,000.00
		Statutory Audit / Filing & Consultancy	Rs. 25,000.00
		Travelling Allowances & Expenses	Rs. 22,000.00
		250,795.42	
		<u>By Administrative Expenses - LOCAL - BANK</u>	
		Bank Charges	Rs. 847.60
		Electricity Charges	Rs. 16,004.00
		Repairs & Maintenance	Rs. 7,000.00
		23,851.60	
		<u>By Administrative Expenses - LOCAL - Cash</u>	
		Internet & Broadband Charges	Rs. 13,990.00
		By Utilities	Rs. 46,000.00
		<u>By Closing Balance - FCRA Funds</u>	
		Cash in Hand - FCRA	Rs. 639.00
		HDFC - FCRA - 12392020006240	Rs. 10,242.70
		SBI , DELHI - FCRA A/C - 40098469968	Rs. 7,519.98
		<u>By Closing Balance - Local Funds</u>	
		Cash in Hand - Local Funds	Rs. 2,346.00
		SBI - PEDONG - 35232526008	Rs. 20,097.97
TOTAL	Rs. 2,097,528.67	TOTAL	Rs. 2,097,528.67

For ,

FOUR CORNER INITIATIVES



[Signature]
 FOUNDER & MANAGING TRUSTEE
 FOUR CORNERS INITIATIVES TRUST
 (REGD. NO. S-53/2006)
 PEDONG, WEST BENGAL-INDIA

FOUR CORNER INITIATIVES
CONSOLIDATED ACCOUNT

F.C.R.A. Regn. No. :- 146980097

DEPRECIATION SCHEDULE FOR THE F/Y 2022 - 2023 - FCRA FUNDS

ASSETS	RATE	BALANCE ON	ADDITIONS/DELETIONS		DEPRECIATION	BALANCE ON
	P.A.	1ST APRIL 2022	1ST HALF	2ND HALF	FOR THE YEAR	31ST MARCH,2023
Land - Sakyong Busty	0%	40,000.00	-	-	-	40,000.00
School / Library Building / FCI CENTRE A/c	5%	7,697,913.00	-	-	384,896.00	7,313,017.00
Camera Accessories & Equipments	15%	109,320.00	-	-	16,398.00	92,922.00
COMPUTER / Printer & Others	15%	166,880.00	-	-	25,032.00	141,848.00
Electrical Goods	15%	46,865.00	-	-	7,030.00	39,835.00
Fire Extinguisher	15%	27,898.00	-	-	4,185.00	23,713.00
Furniture & Fixture	10%	106,144.00	-	-	10,614.00	95,530.00
Iron Beds	10%	92,212.00	-	-	9,221.00	82,991.00
Musical Instruments	10%	5,252.00	-	-	525.00	4,727.00
Sound Proof Room	10%	97,536.00	-	-	9,754.00	87,782.00
Xerox Machine	15%	15,252.00	-	-	2,288.00	12,964.00

TOTAL DEPRECIATION & ASSETS & ADDITION

0.000.00469,943.007,935,329.00


TOTAL ADDITIONS DURING THE YEAR

0.00

For ,

FOUR CORNER INITIATIVES




FOUNDER & MANAGING TRUSTEE
FOUR CORNERS INITIATIVES TRUST
(REGD. NO. S-53/2306)
PEDONG, WEST BENGAL-INDIA

SUMIT S. JINDAL & ASSOCIATES

CHARTERED ACCOUNTANTS

PALLADIUM BUILDING , DAMBER CHOWK , KALIMPONG - 734301

MOBILE NO. 9832078011

FOUR CORNERS INITIATIVES
CONSOLIDATED ACCOUNT

DEPRECIATION SCHEDULE FOR THE F/Y 2022 - 2023..... LOCAL FUNDS

ASSETS	RATE	BALANCE ON	ADDITIONS/DELETIONS		DEPRECIATION	BALANCE ON
	P.A.	1ST APRIL 2022	1ST HALF	2ND HALF	FOR THE YEAR	31ST MARCH,2023
LAND GIFTED	---	215,650.00	-	-	-	215,650.00
TRUST CREATION	---	705.00	-	-	-	705.00
TOOLS AND EQUIPMENTS	10%	4,366.00	-	-	437.00	3,929.00
UTILITIES	10%	105,258.00	-	46,000.00	12,826.00	138,432.00
TOTAL DEPRECIATION & ASSETS & ADDITION		325,979.00	0.00	46,000.00	13,263.00	358,716.00

For ,
FOUR CORNERS INITIATIVES



[Handwritten Signature]

FOUNDER & MANAGING TRUSTEE
FOUR CORNERS INITIATIVES TRUST
(REGD. NO. S-53/2306)
PEDONG, WEST BENGAL-INDIA

FOUR CORNER INITIATIVES

CONSOLIDATED ACCOUNT

SCHEDULE FUNDS

SCHEDULE OF FUNDS AS ON 31ST MARCH 2023

FCRA FUNDS

Previous Balance b/f	Rs.	8,810,148.10
Less :- Deficit During the Year	Rs.	<u>(822,422.42)</u>
BALANCE	Rs.	<u>7,987,725.68</u>

LOCAL FUNDS

Previous Balance b/f	Rs.	415,174.57
Less: - Deficit During the Year	Rs.	<u>(34,014.60)</u>
BALANCE	Rs.	<u>381,159.97</u>

For ,

Four Corners Initiatives



A handwritten signature in blue ink, appearing to be "S. Jindal", written over a dotted line.

FOUNDER & MANAGING TRUSTEE
FOUR CORNERS INITIATIVES TRUST
(REGD. NO. S-53/2306)
PEDONG, WEST BENGAL-INDIA