



## AUDIT REPORT

&

## STATEMENT OF ACCOUNTS

OF FOREIGN CONTRIBUTION RECEIVED AND UTILISED

FCRA A/C

FOR THE FINANCIAL YEAR

2023 - 2024

OF

## FOUR CORNERS INITIATIVES

21ST MILE , P.O. PEDONG

WEST BENGAL , INDIA

BY

**SUMIT S. JINDAL & ASSOCIATES**

*CHARTERED ACCOUNTANTS*

*PALLADIUM BUILDING*

*DAMBER CHOWK*

*KALIMPONG -734301*

*WEST BENGAL*

*CELL NO. 9832078011*



**AUDITORS' REPORT**

We have financially verified the attached

1. RECEIPTS & PAYMENTS ACCOUNT ,
2. INCOME & EXPENDITURE ACCOUNT AND
3. BALANCE SHEET .

**OF**

**FOUR CORNER INITIATIVES ( FCRA ACCOUNT )**  
**AS ON 31ST MARCH , 2024**

These financial statements are the responsibility of the management and the actual utilisation of the funds at the desired avenues is also their responsibility and our responsibility is only to express an opinion on these accounts based on our work .

We conducted our assignment as per the bills , vouchers , debit vouchers , bank statements and other relevant documents and we believe that our verification provides reasonable basis for our financial opinion .

We report that

1. We have obtained all informations and explanations which to the best of our knowledge and belief were necessary for the purpose of our assignment .
2. THE
  - A. RECEIPTS & PAYMENTS ACCOUNT ,
  - B. INCOME & EXPENDITURE ACCOUNT AND
  - C. BALANCE SHEET .

are in agreement with the books and are in conformity with the records and documents as were produced before us .

3. In our opinion and to the best of our information and according to the explanations given to us , the said accounts give a

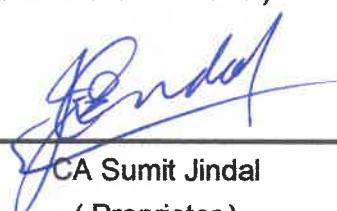
**TRUE AND FAIR VIEW**

For ,

Sumit S. Jindal & Associates  
( Chartered Accountants )

DATE:- 26TH SEPTEMBER , 2024

PLACE : KALIMPONG



CA Sumit Jindal  
( Proprietor )  
MN. 065909

UDIN - 24065909BKFJG5752

FRN - 326427E

## FOUR CORNER INITIATIVES

21ST MILE, P.O. PEDONG

WEST BENGAL, INDIA

FCRA ACCOUNT

F.C.R.A. Regn. No. :- 146980097

## FCRA BALANCE SHEET AS ON 31ST MARCH 2024

<u>LIABILITIES</u>	<u>AMOUNT</u>	<u>ASSETS</u>	<u>AMOUNT</u>
FCRA Fund ( See Schedule Funds 3 )	Rs. 13,117,322.90	Fixed Assets - FCRA - Immovable	Rs. 12,347,586.00
		Fixed Assets - FCRA - Movable ( See Dep. Schedule 2 )	Rs. 456,075.00
		Security Deposit - Electricity	Rs. 36,227.00
		<u>Advance to Dealers</u>	
		JAY SHREE MARBLE	Rs. 24,780.00
		SNS CONSTRUCTION	Rs. 10,000.00
		<u>Current Assets - FCRA OTHER</u>	
		Cash in Hand - FCRA	Rs. 639.00
		HDFC - FCRA - 12392020006240	Rs. 197,332.92
		SBI, DELHI - FCRA A/C - 40098469968	Rs. 44,682.98
<b>TOTAL</b>	<b>Rs. 13,117,322.90</b>	<b>TOTAL</b>	<b>Rs. 13,117,322.90</b>

For,

FOUR CORNER INITIATIVES



Chief Functionary .....



Chief Functionary

Four Corners Initiatives

## NOTES TO ACCOUNTS

1

SEPARATE BOOKS OF ACCOUNTS HAVE BEEN MAINTAINED FOR FOREIGN TRANSACTIONS .

2

DEPRECIATION HAS BEEN PROVIDED ON FCI CENTRE PREMISES FROM F/Y 2017 - 18 .

# FOUR CORNER INITIATIVES

21ST MILE , P.O. PEDONG  
WEST BENGAL , INDIA

## FCRA ACCOUNT

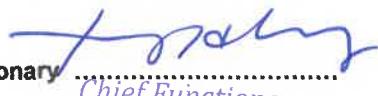
### Income & Expenditure Account for the year ended 31-03-2024

<u>Expenditure</u>	<u>Amount</u>	<u>Income</u>	<u>Amount</u>
<b><u>To FCRA Expenses - WELFARE - BANK</u></b>			
Honorarium to Welfare Staff	Rs. 1,313,000.00	FCRA Donations Received	Rs. 9,464,816.00
Community Children Development Prog. / Project	Rs. 515,737.00		
Educational Sponsorship	Rs. 127,028.00	<u>By FCRA Bank Interest</u>	
Emergency Relief Works - Teesta Flood	Rs. 175,805.00	FCRA Bank Interest - SBI , Delhi	Rs. 20,662.00
FCI Centre Repairs & Renovation	Rs. 580,489.00	Interest Adjustment - As Per TIS / AIS	Rs. 16.00
Financial Help & Support	Rs. 115,000.00	<b>20678.00</b>	
Music & Creative Arts Training Expenses	Rs. 71,594.00		
Rent - Children Development Project , Siliguri	Rs. 49,500.00		
Requisites , Furnishings & Misc.	Rs. 13,500.00		
Training & Resource Centre Expenses	Rs. 130,556.00		
Women Empowerment Programme Expenses	Rs. 235,000.00		
Youth Capacity Development Training	Rs. 78,922.00		
<b>3,406,131.00</b>			
<b><u>To FCRA Expenses - ADMINISTRATIVE - BANK</u></b>			
Bank Charges	Rs. 27,752.78		
Electricity Charges	Rs. 58,491.00		
FCRA Filing & Consultancy	Rs. 30,000.00		
Honorarium to Administrative Staff	Rs. 185,000.00		
Office Expenses / Printing & Stationery	Rs. 37,513.00		
Professional & Legal Consultancy	Rs. 49,500.00		
Staff Meeting & Hospitality	Rs. 47,959.00		
Statutory Audit / Filing & Consultancy	Rs. 30,000.00		
Travelling Allowances & Expenses	Rs. 4,000.00		
Website Hosting & Maintenance	Rs. 35,400.00		
<b>505,615.78</b>			
<b>To Depreciation ( See Dep. Schedule 2 )</b>	Rs. 444,134.00		
<b>To Surplus Tfd. To Balance Sheet</b>	Rs. 5,129,613.22		
<b>TOTAL</b>	<b>Rs. 9,485,494.00</b>	<b>TOTAL</b>	<b>Rs. 9,485,494.00</b>

For ,  
FOUR CORNER INITIATIVES



Chief Functionary  
Chief Functionary  
Four Corners Initiatives



# FOUR CORNER INITIATIVES

21ST MILE , P.O. PEDONG

WEST BENGAL , INDIA

## FCRA ACCOUNT

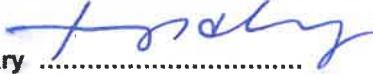
### Receipts & Payments Account for the year ended 31-03-2024

Receipts	Amount	Payments	Amount
<b>To Opening Balance - FCRA</b>			
Cash in Hand - FCRA	Rs. 639.00	Honorarium to Welfare Staff	Rs. 1,313,000.00
HDFC - FCRA - 12392020006240	Rs. 10,242.70	Community Children Development Prog. / Project	Rs. 515,737.00
SBI , DELHI - FCRA A/C - 40098469968	Rs. 7,519.98	Educational Sponsorship Emergency Relief Works - Teesta Flood FCI Centre Repairs & Renovation Financial Help & Support	Rs. 127,028.00 Rs. 175,805.00 Rs. 580,489.00 Rs. 115,000.00
<b>To FCRA Donations Received</b>			
FCRA Donations Received	Rs. 9,464,816.00	Music & Creative Arts Training Expenses Rent - Children Development Project , Siliguri Requisites , Furnishings & Misc.	Rs. 71,594.00 Rs. 49,500.00 Rs. 13,500.00
<b>To FCRA Bank Interest - SBI , Delhi</b>			
	Rs. 20,662.00	Training & Resource Centre Expenses Women Empowerment Programme Expenses Youth Capacity Development Training	Rs. 130,556.00 Rs. 235,000.00 Rs. 78,922.00
			3,406,131.00
<b>By FCRA Expenses - WELFARE - BANK</b>			
		Bank Charges	Rs. 27,752.78
		Electricity Charges	Rs. 58,491.00
		FCRA Filing & Consultancy	Rs. 30,000.00
		Honorarium to Administrative Staff	Rs. 185,000.00
		Office Expenses / Printing & Stationery	Rs. 37,513.00
		Professional & Legal Consultancy	Rs. 49,500.00
		Staff Meeting & Hospitality	Rs. 47,959.00
		Statutory Audit / Filing & Consultancy	Rs. 30,000.00
		Travelling Allowances & Expenses	Rs. 4,000.00
		Website Hosting & Maintenance	Rs. 35,400.00
		505,615.78	
<b>By FCRA Expenses - ADMINISTRATIVE - BANK</b>			
		Bank Charges	Rs. 27,752.78
		Electricity Charges	Rs. 58,491.00
		FCRA Filing & Consultancy	Rs. 30,000.00
		Honorarium to Administrative Staff	Rs. 185,000.00
		Office Expenses / Printing & Stationery	Rs. 37,513.00
		Professional & Legal Consultancy	Rs. 49,500.00
		Staff Meeting & Hospitality	Rs. 47,959.00
		Statutory Audit / Filing & Consultancy	Rs. 30,000.00
		Travelling Allowances & Expenses	Rs. 4,000.00
		Website Hosting & Maintenance	Rs. 35,400.00
		505,615.78	
<b>By Electrical Goods</b>			
		By FCI Premises - Siliguri - UC ( See Sch 1 )	Rs. 5,281,216.00
		By Advance to Jay Shree Marble	Rs. 24,780.00
		By Advance to SNS Constructions	Rs. 10,000.00
		By Security Deposit - Electricity	Rs. 2,232.00
<b>By Closing Balance - FCRA</b>			
		Cash in Hand - FCRA	Rs. 639.00
		HDFC - FCRA - 12392020006240	Rs. 197,332.92
		SBI , DELHI - FCRA A/C - 40098469968	Rs. 44,682.98
<b>TOTAL</b>	<b>Rs. 9,503,879.68</b>	<b>TOTAL</b>	<b>Rs. 9,503,879.68</b>

For ,

FOUR CORNER INITIATIVES

Chief Functionary



Chief Functionary

Four Corners Initiatives



# FOUR CORNER INITIATIVES

21ST MILE , P.O. PEDONG  
WEST BENGAL , INDIA  
FCRA ACCOUNT

F.C.R.A. Regn. No. :- 146980097

## SCHEDULE - 1

### FCI PREMISES - SILIGURI - UNDER CONSTRUCTION

#### CAPITALISATION FOR THE F/Y 2023-2024

PARTICULARS	AMOUNT
Cement , Bricks , M.S. Rod , Bars & Others	1,543,364.00
Construction Works - Ananda Pradhan	438,450.00
Construction Works - Biswajit Barman	60,000.00
Construction Works - Keshab Roy	98,000.00
Construction Works - Rahul Biswas	85,500.00
Construction Works - Ram Prasad Barman	110,000.00
Construction Works - Sukumar Barman	132,700.00
Construction Works - Vivekananda Roy	909,400.00
GP/GC Sheet , M.S. Pipe & Others	573,104.00
Sand , Bajri , Stone Chips & Others	219,700.00
Tiles , Granite , Marble & Others	319,000.00
Various Construction Materials	791,998.00
<b>TOTAL EXPENSES</b>	<b>5,281,216.00</b>

For ,

FOUR CORNER INITIATIVES



Chief Functionary .....

  
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Four Corners Initiatives

# FOUR CORNER INITIATIVES

21ST MILE , P.O. PEDONG

WEST BENGAL , INDIA

FCRA ACCOUNT

F.C.R.A. Regn. No. :- 146980097

## DEPRECIATION SCHEDULE - 2 FOR THE F/Y 2023 - 2024

ASSETS	RATE	BALANCE ON	ADDITIONS/DELETIONS		DEPRECIATION	BALANCE ON
	P.A.	1ST APRIL 2023	1ST HALF	2ND HALF	FOR THE YEAR	31ST MARCH,2024

Land - Sakyong Busty	0%	40,000.00	-	-	-	40,000.00
School / Library Building / FCI CENTRE	5%	7,313,017.00	-	-	365,651.00	6,947,366.00
FCI Premises - Siliguri - UC	0%	-	5281216.00		-	5,281,216.00
Sound Proof Room	10%	87,782.00	-	-	8,778.00	79,004.00
Camera Accessories & Equipments	15%	92,922.00	-	-	13,938.00	78,984.00
COMPUTER / Printer & Others	15%	141,848.00	-	-	21,277.00	120,571.00
Electrical Goods	15%	39,835.00	31,250.00	-	10,663.00	60,422.00
Fire Extinguisher	15%	23,713.00	-	-	3,557.00	20,156.00
Furniture & Fixture	10%	95,530.00	-	-	9,553.00	85,977.00
Iron Beds	10%	82,991.00	-	-	8,299.00	74,692.00
Musical Instruments	10%	4,727.00	-	-	473.00	4,254.00
Xerox Machine	15%	12,964.00	-	-	1,945.00	11,019.00

TOTAL DEPRECIATION & ASSETS & ADDITION 5,312,466.00 0.00 444,134.00 12,803,661.00

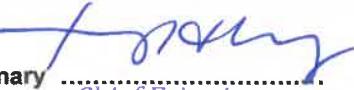
TOTAL ADDITIONS DURING THE YEAR 5,312,466.00

For ,

FOUR CORNER INITIATIVES



Chief Functionary

  
*Chief Functionary*  
 Four Corners Initiatives

# FOUR CORNER INITIATIVES

21ST MILE , P.O. PEDONG

WEST BENGAL , INDIA

## FCRA ACCOUNT

FCRA REGN. NO - 146980097 ( CULTURAL , EDUCATIONAL , SOCIAL )

### SCHEDULE FUNDS 3 - FCRA

### SCHEDULE OF FUNDS AS ON 31ST MARCH 2024

#### FCRA FUND

Previous Balance b/f	Rs.	7,987,725.68
Less : Interest Adjustment as per TIS / AIS	Rs.	<u>(16.00)</u>
	Rs.	<b>7,987,709.68</b>
Add :- Surplus During the Year	Rs.	<u>5,129,613.22</u>
<b>BALANCE</b>	Rs.	<b><u>13,117,322.90</u></b>

For ,

Four Corners Initiatives



( Chief Functionary )

*Chief Functionary*

Four Corners Initiatives

UDIN: 24065909BKFWJG5752  
MRN/Name: 065909/SUMIT JINDAL  
Firm Registration No.: 326427E  
Document type: Audit and Assurance Functions  
Document sub type: Income / Receipt and Payment / Expenditure  
Document Date: 26-09-2024  
Create Date/Time: 26-09-2024 | 11:35:41  
Financial Figures/Particulars: 01-04-2023-31-03-2024  
Financial Year: 9485494  
Gross Turnover/Gross Receipt /  
Gross Income: N.A.  
Any Comment/ Recommendation/  
Adverse Comment: N.A.  
Any Comment/ Recommendation/  
Adverse Comment: N.A.  
Document description: FCRA AUDIT REPORT OF THE TRUST - FOUR  
CORNER INITIATIVES

